



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 15, 2018

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Board Members

Priya Mathur, President

Rob Feckner, Vice President

Margaret Brown

John Chiang

Richard Costigan

Dana Hollinger

Adria Jenkins-Jones

Henry Jones

David Miller

Ramon Rubalcava

Bill Slaton

Theresa Taylor

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the November 15, 2018 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Priya Mathur	1		4
4. Board President’s Report – Priya Mathur	5		9
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Priya Mathur			

Item	Presentation	Q & A	Cumulative Time
6a. Approval of the August 14, 2018 and September 26, 2018 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Priya Mathur	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the December 19, 2018 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Henry Jones	5	5	30
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	5	5	40
8c. Finance & Administration Committee (Oral) – Theresa Taylor	5	5	50
8d. Performance, Compensation & Talent Management Committee (Oral) – Bill Slaton	5	5	60
8e. Risk & Audit Committee (Oral) – Dana Hollinger	5	5	70
8f. Board Governance Committee (Oral) – Priya Mathur	0	0	70
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Priya Mathur	5	5	80
9a1. Patrick Roach			
9a2. Veronica Rabanal			
9a3. Mark L. Wheeler, Thomas R. Valdez, John M. Lopez, Larry D. Blackwell & Garry G. Cohoe (consolidated)			
9a4. Brian A. Dalhover			
9a5. Lisa Frederiksen (Kanna S. Birkeland (dec.))			
9a6. Victoria V. Amero			
9a7. Sherry L. Mata			
9a8. Kimberly Halla			
9a9. Darren Sims			
9a10. Charles A. Therrien			
9a11. Sarah M. Thompson			
9a12. Ian W. Pickett			
9a13. Marcus R. Tincher			
9a14. Derrick L. McGaskey			

Item	Presentation	Q & A	Cumulative Time
9a15. Joel J. Violet			
9a16. Violet G. Nielsen (Rolland Nielsen (dec.).)			
9a17. Anthony Perez			
9b. Petitions for Reconsideration – Priya Mathur	5	5	90
9b1. Paul B. Sheffield			
9b2. Sigrid O. Lintag			
10. Full Board Hearing – Priya Mathur	60	30	180
a. Encina Wastewater Authority/San Elijo Joint Powers Authority (consolidated matter)			
Closed Session			
Deliberate on Full Board Hearing (Government Code section 11126(c)(3))			
b. Encina Wastewater Authority/San Elijo Joint Powers Authority (consolidated matter)			
Open Session			
Take Action in Full Board Hearing			
c. Encina Wastewater Authority/San Elijo Joint Powers Authority (consolidated matter)			
11. Information Agenda Items			
11a. Enterprise Performance Reporting – First Quarter Report – Sabrina Hutchins	5	5	180
11b. State and Federal Legislation Update – Danny Brown	10	5	205
11c. Summary of Board Direction – Marcie Frost	5		210
11d. Public Comment			

Total Open Session Time: 3h 30min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the September 26, 2018 Board of Administration Closed Session Meeting Minutes	1	1	3
3. Litigation Matters – Matthew Jacobs	15	12	30

Item	Time in Minutes	Q & A	Cumulative Time
a. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444) b. Marzec, et al. v. California Public Employees' Retirement System (CalPERS), et al. (Los Angeles County Superior Court Case No. BC461887 and Consolidated Case No. BC480695) c. In re Foreign Exchange Benchmark Rates Antitrust Litigation (S.D.N.Y. Case No. 13-cv-7789-LGS)			

Total Closed Session Time: 30 min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.