



# Finance and Administration Committee Meeting Agenda

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

## November 14, 2018

1:00 p.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

## Committee Members

Theresa Taylor, Chair	Adria Jenkins-Jones	Betty Yee
Richard Costigan, Vice Chair	Henry Jones	
Rob Feckner	David Miller	

## Open Session

1:00 p.m.

Or upon adjournment of the Pension & Health Benefits Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Approval of the November 14, 2018 Finance and Administration Committee Timed Agenda	2	0	3
3. Executive Report – Michael Cohen	2	0	5
4. <b>Action Consent Items</b> – Michael Cohen	2	3	10
a. Approval of the September 25, 2018 Finance and Administration Meeting Minutes			
5. <b>Information Consent Items</b> – Michael Cohen	1	1	12
a. Annual Calendar Review			
b. Draft Agenda for the December 18, 2018 Finance and Administration Committee Meeting			
c. 2017-18 Year-End Budget and Expenditure Report			
6. <b>Action Agenda Items - Accounting, Financial Reporting, and Budgeting</b>			

Item	Presentation	Q & A	Cumulative Time
a. 2017-18 Basic Financial Statements – Michael Cohen, Michele Nix	5	5	22
b. 2018-19 Mid-Year Budget Revisions (1 <sup>st</sup> Reading) – Michael Cohen, Jennifer Harris	5	5	32
<b>7. Action Agenda Items - Actuarial Reporting</b>			
a. Proposed Revision to Amortization Policy Regarding Financial Necessity (2 <sup>nd</sup> Reading) – Scott Terando, Randy Dziubek	10	10	52
<b>8. Information Agenda Items - Actuarial Reporting</b>			
a. Annual Review of Funding Levels and Risk Report – Michael Cohen, Scott Terando,	10	10	72
b. Semi-Annual Health Plan Financial Report – Emily Zhong	5	10	87
<b>9. Information Agenda Items</b>			
a. 2018 CalPERS Board of Administration State, School, and Public Agency Election Results – Kim Malm	5	5	97
b. Summary of Committee Direction – Michael Cohen			
c. Public Comment			

**Total Open Session Time: 1hour 37m**

## Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.