



## Risk and Audit Committee

# Agenda Item 5e

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**September 25, 2018**

**Item Name:** Quarterly Status Report – Enterprise Risk Management

**Program:** Enterprise Risk Management

**Item Type:** Information Consent

### **Executive Summary**

The purpose of this item is to provide the Risk and Audit Committee (Committee) with an update on the fourth quarter activities of the Enterprise Risk Management Plan for the period April 1, 2018, through June 30, 2018. Additionally, Enterprise Risk Management (ERMD) has included a year-end summary of all the Enterprise Risk Management Plan accomplishments for fiscal year 2017-18.

### **Strategic Plan**

The agenda item supports the 2017-22 CalPERS Strategic Plan Goal - Risk Management: Cultivate a risk-intelligent organization. ERMD provides assurance to the Board through the implementation of an effective enterprise-wide risk management program and the continued cultivation of a risk-intelligent organization.

### **Background**

ERMD developed the 2017-18 Enterprise Risk Management Plan (Plan) to communicate priorities in support of CalPERS' Strategic and Business Plans, vision, and mission. In June 2017, ERMD received Committee approval for the Plan, which aligns program initiatives to the strategic goals of Fund Sustainability and Risk Management.

Progress on Plan activities for the fourth quarter are reported on the Plan Dashboard (Attachment 1). Additionally, a summarized review of all the ERMD accomplishments for fiscal year 2017-18 can be found in the ERMD Accomplishments Report (Attachment 2).

### **Analysis**

In the fourth quarter, ERMD completed the remaining Plan initiative with the development and presentation of Strategic Risk Measures to the Committee in June 2018. The measures provide the Board with assurance that the risk to meeting CalPERS' Strategic Goals are being properly monitored and managed.

**Budget and Fiscal Impacts**

Not Applicable

**Attachments**

Attachment 1 – 2017-18 Enterprise Risk Management Plan Dashboard

Attachment 2 – 2017-18 Enterprise Risk Management Accomplishments Report

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Forrest Grimes  
Chief Risk Officer

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Interim Chief Financial Officer