



# Risk and Audit Committee Meeting Agenda

## CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

## September 25, 2018

9:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

## Committee Members

Dana Hollinger, Chair  
Bill Slaton, Vice Chair  
Margaret Brown

John Chiang  
Richard Costigan  
Priya Mathur

Betty Yee

## Open Session

9:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the September 25, 2018 Risk & Audit Committee Timed Agenda	1	1	2
3. Executive Report – Marlene Timberlake D’Adamo	2	1	5
4. <b>Action Consent Items</b> – Marlene Timberlake D’Adamo			
4a. Approval of the June 20, 2018 Risk & Audit Committee Meeting Minutes	1	1	7
5. <b>Information Consent Items</b> – Marlene Timberlake D’Adamo	1	2	10
5a. 2018 Annual Calendar Review			
5b. 2019 Annual Calendar Review			
5c. Draft Agenda for the November 14, 2018 Risk & Audit Committee Meeting			
5d. Quarterly Status Report – Office of Audit Services			
5e. Quarterly Status Report – Enterprise Risk Management			

Item	Presentation	Q & A	Cumulative Time
5f. Quarterly Status Report – Enterprise Compliance Activity			
5g. External Audit Fees			
<b>6. Action Agenda Items</b>			
6a. Office of Audit Services Charter Update – Beliz Chappuie	5	5	20
<b>7. Information Agenda Items</b>			
7a. 2017-18 Annual Compliance Report – Marlene Timberlake D’Adamo	5	5	40
7b. Strategic Risk Measure Tolerances – Forrest Grimes	5	5	50
7c. Summary of Committee Direction – Marlene Timberlake D’Adamo	1	2	53
7d. Public Comment			

**Total Open Session Time: 53 min.**

### Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
<b>2. Action Consent Items – Marlene Timberlake D’Adamo</b>			
2a. Approval of the June 20, 2018 Risk & Audit Committee Closed Session Meeting Minutes	1	1	2
<b>3. Information Agenda Items</b>			
3a. Personnel, Employment and Performance – Chief Compliance Officer – Marlene Timberlake D’Adamo	5	5	12
3b. Personnel, Employment and Performance – Chief Auditor – Beliz Chappuie	5	5	22
3c. Personnel, Employment and Performance – Investment Director – Kit Crocker	5	5	32

**Total Closed Session Time: 32 min.**

### Notes

- Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.