



Investment Committee

Agenda Item Calendar 2018

<b>Month</b>		
<p><b>January</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>1. Election of Chair and Vice-Chair</li> <li>2. CalPERS Trust Level Review</li> <li>3. CalPERS Trust Level Review – Consultant Report</li> <li>4. Annual Report to the California Legislature – Holocaust Era and Northern Ireland</li> <li>5. Revision of Real Assets Program Policy – First Reading</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>1. Terminated Agency Pool Rebalance</li> <li>2. Review of Investment Committee Delegation</li> <li>3. Revision of Real Assets Program Policy – Second Reading</li> <li>4. Consultant Review of ESG Integration</li> <li>5. ESG Strategic Plan Update</li> <li>6. Governance and Sustainability Principles</li> <li>7. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>1. Affiliate Trust Asset Allocation Review: Supplemental Income Plans</li> <li>2. Dual Class/Non-Voting Shares</li> <li>3. Governance and Sustainability Principles</li> <li>4. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>1. Affiliate Trust Asset Allocation Review: LRS, JRS, JRS II and CERBT</li> <li>2. Revision of Total Fund Policy – First Reading</li> <li>3. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>1. Affiliate Trust Asset Allocation Review: Health Care Fund Reserve and Long-Term Care Fund</li> <li>2. Revision of Total Fund Policy – Second Reading</li> <li>3. Revision of Private Equity Program Policy – First Reading</li> <li>4. CalPERS for California and California Initiative</li> <li>5. Update Private Equity Business Model Alternatives</li> <li>6. Corporate Board Diversity Update</li> </ol>
<p><b>July</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>1. Revision of Private Equity Program Policy – Second Reading</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Trust Level Portfolio Management Annual Program Review and Consultant Review</li> <li>4. Opportunistic Strategies Annual Program Review and Consultant Review</li> <li>5. Review of Survey Results on Board Investment Consultants</li> <li>6. Iran/Sudan Update</li> <li>7. Board Investment Consultant Request for Proposal – Public and Private</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>1. Supplemental Income Plan Strategic Asset Allocation Implementation Update</li> <li>2. California Public Divest from Iran Act and Sudan Act – Adoption of Findings</li> <li>3. Global Fixed Income Annual Program Review and Consultant Review of the Global Equity Program</li> <li>4. Real Assets Annual Program Review and Consultant Review of the Real Assets Program</li> <li>5. Review of Investment Policy Updates - First Reading</li> <li>6. CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>7. Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>1. Review of Investment Policy Updates - Second Reading</li> <li>2. Global Equity Annual Program Review and Consultant Review of the Global Equity Program</li> <li>3. Private Equity Annual Program Review and Consultant Review of the Private Equity Program</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>1. Emerging and Transition Manager Update</li> <li>2. Responsible Contractor Policy Program Annual Report</li> <li>3. Report on Alternative Investments (AB 2833)</li> <li>4. Report to the Legislature – California Public Divest from Iran Act and Sudan Act Compliance</li> <li>5. Consultant Review of CalPERS Divestments</li> </ol>

Updated: September 7, 2018



Investment Committee

Agenda Item Calendar 2019\*

Month		
<p><b>January</b></p> <ol style="list-style-type: none"> <li>1. RFP Consultants Process</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>1. Election of Chair and Vice-Chair</li> <li>2. CalPERS Trust Level Review</li> <li>3. CalPERS Trust Level Review -Consultant Report</li> <li>4. Annual Report to the California Legislature – Holocaust Era and Northern Ireland</li> <li>5. Revision of Real Assets Program Policy – First Reading</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>1. AB 20 Report to the California Legislature</li> <li>2. Review of Investment Committee Delegation</li> <li>3. Revision of Real Assets Program Policy – Second Reading</li> <li>4. Consultant Review of ESG Integration</li> <li>5. ESG Strategic Plan Update</li> <li>6. Proposed Revisions to Governance and Sustainability Principles</li> <li>7. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> <li>8. Proposed Revisions to Governance and Sustainability Principles</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>1. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> <li>2. Proposed Revisions to Governance and Sustainability Principles</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>1. Revision of Total Fund Policy – First Reading</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>1. Divestment Review and Affirmation – Manufacturers of Assault Weapons Illegal for Sale in California</li> <li>2. Revision of Total Fund Policy – Second Reading</li> <li>3. CalPERS for California and California Initiative</li> </ol>
<p><b>July</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>1. CalPERS Trust Level Review</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Opportunistic Strategies Annual Program Review</li> <li>4. Consultant Review of the Opportunistic Strategies Program</li> <li>5. Trust Level Portfolio Management Program Review and Consultant Report</li> <li>6. Review of Survey Results on Board Investment Consultants</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>1. California Public Divest from Iran Act – Adoption of Findings</li> <li>2. CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>3. Revision of Public Asset Class Policies – First Reading</li> <li>4. Public Markets Annual Program Reviews</li> <li>5. Consultant Review of the Global Equity Program and Global Fixed Income Programs</li> <li>6. Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>1. Revision of Public Asset Policies – Second Reading</li> <li>2. Revision of Private Equity Program Policy – First Reading</li> <li>3. Revision of Real Assets Program Policies – First Reading</li> <li>4. Private Markets Annual Program Reviews</li> <li>5. Consultant Review of the Real Assets Program and Private Equity Program</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>1. Report to the Legislature – California Public Divest from Iran Act and Sudan Act Compliance</li> <li>2. Revision of Private Equity Program Policy - Second Reading</li> <li>3. Revision of Real Assets Program Policy – Second Reading</li> <li>4. Investment Manager Engagement Program Update</li> <li>5. Responsible Contractor Policy Program Annual Report</li> <li>6. Report on Alternative Investments (AB 2833)</li> <li>7. Consultant Review of CalPERS Divestments</li> </ol>

Updated: September 7, 2018

\*Note: Subject to change following consideration in July of the 2018-2019 Board meeting schedule.