

Supplemental Income Plans

Annual Report
Finance & Administration Committee
September 25, 2018

Supplemental Income Plans (SIP) Overview

Plan/Program	Purpose	Assets (as of 6/30/18)	Number of Participants (as of 6/30/18)	Number of Employers (as of 6/30/18)	Growth Trend
457 Plan	Tax deferred employee savings	\$1.45 billion	27,266	805	↑
Supplemental Contributions Plan (SCP)	After-tax employee savings	\$110 million	7,254	1	—
<p>Placer County 401(k) Plan Plan termination notification received April 24, 2018 As of June 25, 2018 all assets were transitioned to a new provider</p>					

CalPERS 457 Plan Update

- Enrollments & Contributions
 - 2,278 new participants enrollments
 - \$98 MM in annual contributions
 - \$9.4 MM roll-overs in from other providers
- Participant Education
 - 6,063 individual participant account reviews
 - 1,032 Scheduled Agency On-Site's
 - 437 group education presentations
 - 4 Quarterly webinars

CalPERS 457 Plan Update

- Agency Retention
 - 317 pro-active retention outreach calls
 - 68 in-person agency level plan reviews
 - Plan overview
 - Benefits of CalPERS
 - Participant demographics
 - Employer resources
 - Field services
 - Fund performance review

- Business Development
 - 26 new agency adoptions
 - 805 contracting agencies

Alternate Plan Updates

- Supplemental Contributions Plan
 - 6 new enrollments
 - \$195k in annual contributions

- County of Placer 401(k)
 - Plan Termination Notification Received April 24, 2018
 - As of June 25 2018 all assets were transitioned to new provider

Current Due Diligence Projects

- Third Party Administrator
 - Request For Proposal (RFP)
- Participant Fee Analysis FY 2018/2019
 - 457 Plan
 - Supplemental Contributions Plan (SCP)

Investment Performance

Core Funds – Fiscal Year 2017/18

Fund	Gross Return	Benchmark	Net Return 457/401(k)	Net Return SCP
US Equity	14.86%	14.78%	14.30%	14.15%
International Equity	8.08%	7.75%	7.50%	7.37%
Real Assets	8.71%	8.79%	8.12%	7.98%
Intermediate Bond	-0.37%	-0.40%	-0.76%	-0.87%
Short-Term Bond	0.16%	0.21%	-0.29%	-0.41%
Short-Term Cash	1.49%	1.36%	1.11%	0.98%

Investment Performance

Target Retirement Date Funds – Fiscal Year 2017/18

Fund	Gross Return	Benchmark	Net Return 457/401(k)	Net Return SCP
Income	2.44%	2.37%	2.03%	1.88%
2015	2.44%	2.37%	2.03%	1.88%
2020	3.00%	2.93%	2.57%	2.44%
2025	4.70%	4.62%	4.24%	4.11%
2030	5.93%	5.84%	5.44%	5.31%
2035	7.24%	7.13%	6.73%	6.60%
2040	8.60%	8.46%	8.05%	7.92%
2045	9.79%	9.64%	9.23%	9.11%
2050	9.83%	9.64%	9.24%	9.09%
2055	9.83%	9.64%	9.23%	9.10%