



## Finance and Administration Committee

# Agenda Item 5f

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**September 25, 2018**

**Item Name:** Discharge from Accountability Policy Review

**Program:** Financial Office

**Item Type:** Information Consent

### **Executive Summary**

The Discharge from Accountability Policy was last reviewed and approved by the Finance and Administrative Committee ("Committee") in April 2017. The CalPERS team conducted an annual review of the Policy and recommend no changes.

### **Strategic Plan**

This item supports CalPERS' Strategic Plan goals to reduce complexity across the enterprise.

### **Background**

The Policy was last reviewed and approved by the Committee in April 2017. The Policy was created to govern the operational procedures for processing discharge from accountability requests when monies due to CalPERS are deemed uncollectible or the cost to collect is not justified. The Board's authority is outlined in the Finance and Administration's delegation of authority which was last approved by the Committee in April 2017.

### **Analysis**

The CalPERS team conducted an annual review of the Policy and recommend no changes.

### **Budget and Fiscal Impacts**

Not Applicable

### **Benefits and Risks**

The Policy governs the practices related to discharge of accountability, and to ensure consistency and transparency in their use. It reduces administrative complexity, improving clarity, and compliance.

**Attachments**

Attachment 1 – Statement of Policy - Discharge From Accountability

Attachment 2 – Finance and Administration Committee Delegation Resolution

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**TAYLOR URBAN**

Interim Controller

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**MARLENE TIMBERLAKE D'ADAMO**

Interim Chief Financial Officer