

CalPERS Board Committee Rolling Calendar | 2018/2019 Agenda Items and Strategic Issues

Committee	June 2018	July 2018	August 2018	September 2018	October 2018
<b>BOA</b>	<ul style="list-style-type: none"> <li>Enterprise Performance Reporting – Third Quarter</li> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Board and Executive Offsite</li> <li>Investment in an Age of Technology Disruption</li> <li>Rethinking Construction</li> <li>Sustainable Development Goals - Investment Perspective Panel</li> <li>Sustainable Investment Program Vision</li> <li>High Deductible Health Plans and the Changing Landscape</li> <li>The Challenges of Managing Opioids</li> <li>Public Agency Regions Market Analysis</li> <li>Population Health: Improving Behavioral Health Services</li> <li>Enterprise Management Tools Including CEM and LEAN</li> <li>Board Governance – CalPERS Board Self-Assessment</li> <li>Board Diversity and Performance</li> <li>Closed Session Placeholder</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Full Board Hearing - Kenneth L. Hale/Robert T. Wolf (consolidated)</li> </ul>	<ul style="list-style-type: none"> <li>Enterprise Performance Reporting – Fourth Quarter</li> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li><b>Closed Session:</b> Enterprise Performance Reporting (EPR) – Information Security Update and Cybersecurity Briefing</li> </ul>	<ul style="list-style-type: none"> <li>CalPERS Educational Forum</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li><b>Affiliate Trust Asset Allocation Review: Long-Term Care and Health Care Funds (A)</b></li> <li><b>Revision of Total Fund Policy – Second Reading (A)</b></li> <li><b>Revision of the Private Equity Program Policy – First Reading</b></li> <li>CalPERS for California and California Initiative</li> <li>Update Private Equity Business Model Alternatives</li> <li>Corporate Board Diversity Update</li> <li><b>Closed Session: Real Estate Investment Opportunity (A)</b></li> <li><b>Closed Session: Affiliate Funds Update</b></li> <li><b>Closed Session: Private Equity: Follow up on Alternative Business Models</b></li> </ul>		<ul style="list-style-type: none"> <li><b>Revision of the Private Equity Program Policy – Second Reading (A)</b></li> <li><b>Board Investment Consultant Request for Proposal – Public and Private (A)</b></li> <li><b>CalPERS Trust Level Review and Consultant Report</b></li> <li><b>Iran/Sudan Update</b></li> <li><b>Trust Level Portfolio Management Annual Program Review and Consultant Report</b></li> <li><b>Opportunistic Strategies Annual Program Review and Consultant Report</b></li> <li>Review of the Survey Results on Board Investment Consultants</li> <li><b>Closed Session: Opportunistic Strategies Annual Program Review (placeholder for carryover questions)</b></li> <li><b>Closed Session: CalPERS Trust Level Review (placeholder for carryover questions)</b></li> <li><b>Closed Session: Update on Private Equity Business Model</b></li> </ul>	<ul style="list-style-type: none"> <li><b>California Public Divest from Iran and Sudan Act – Adoption of Findings (A)</b></li> <li><b>Consultant Review of the Global Equity and Global Fixed Income Programs</b></li> <li><b>Public Markets Annual Program Reviews</b></li> <li><b>Revision of Public Asset Class Policies – First Reading</b></li> <li>CalPERS Consultant Public Fund Universe Comparison Reports</li> <li><b>Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</b></li> <li><b>Closed Session: California Public Divest from Iran Act - Adoption of Findings (placeholder for any actual divestments) (A)</b></li> <li><b>Closed Session: Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement (placeholder)</b></li> <li><b>Closed Session: Strategic External Partner Presentation</b></li> </ul>	
<b>PHBC</b>	<ul style="list-style-type: none"> <li><b>Closed Session: 2019-2023 HMO Contract Negotiation and Fees</b></li> <li><b>Closed Session: Health Plan Rate Renewal Negotiation Strategy*</b></li> <li><b>Closed Session: PPO Reserve Strategy</b></li> <li><b>2019 Association Plan Rates</b></li> <li><b>Approval of the 2019 HMO Rates (A)</b></li> <li><b>Approval if the 2019 PPO Rates (A)</b></li> <li><b>State Annuitant Contribution Formula</b></li> <li>Reference Pricing Pharmaceuticals by Therapeutic Class (Pilot) (A)</li> <li>Proposed Regulation for the Definition of Full-Time Employment (A)</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>Closed Session:</b> Health Care Fund Reserve Strategy</li> <li>Prescription Drugs Utilization and Cost Trends</li> <li>Regions/Regional Factors</li> <li>Health Care Fund Reserve Policy (A)</li> <li>Open Enrollment Activities</li> <li>Reference Pricing Pharmaceuticals by Therapeutic Class Update</li> </ul>	
<b>FAC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Annual Actuarial Valuation for the Terminated Agency Pool</li> <li>Reporting on Participating Employers</li> </ul>	
<b>PCTM</b>	<ul style="list-style-type: none"> <li>Revised Salary Ranges for Chief Investment Officer and Chief Financial Officer; and 2018-19 Incentive Design for the Chief Executive Officer (A)</li> <li>2018-19 Incentive Metric Recommendations (A)</li> </ul>		<ul style="list-style-type: none"> <li>2018-19 Incentive Design for the Chief Executive Officer (A)</li> <li>2018-19 Incentive Metric Recommendations (A)</li> </ul>	<ul style="list-style-type: none"> <li><b>Closed Session:</b> Review of 2017-18 Performance: Chief Executive Officer (A)</li> <li><b>Closed Session:</b> Chief Executive Officer’s Report of 2017-18 Performance: Executive and Investment Management Positions</li> </ul>	
<b>RAC</b>	<ul style="list-style-type: none"> <li><b>2018-19 Enterprise Compliance Plan (A)</b></li> <li><b>2018-19 Enterprise Risk Management Plan (A)</b></li> <li><b>Audit</b> <ul style="list-style-type: none"> <li><b>2018-19 Office of Audit Services Plan (A)</b></li> <li><b>Independent Auditor’s 2018 Annual Plan (A)</b></li> </ul> </li> <li>Enterprise Risk Management Framework Review</li> <li>Proposed Amendments to the Personal Trading Regulation (First Reading)</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>External Audit Fees</li> <li>2017-18 Annual Compliance Report</li> </ul>	
<b>BGC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>Schedule for 2019-2020 Board Meetings</li> <li>Process for Handling Harassment Allegation Against Board Members</li> <li>Board Self-Evaluation Process</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	

Committee	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019
<b>BOA</b>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Enterprise Performance Reporting – First Quarter</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Holiday Gathering</li> </ul>	<ul style="list-style-type: none"> <li>Board and Executive Offsite</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Enterprise Performance Reporting – Second Quarter</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li><b>Revision of Public Asset Policies – Second Reading (A)</b></li> <li><b>Private Markets Annual Program Reviews</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Revision of Private Asset Class Policies – Second Reading (A)</b></li> <li><b>Emerging and Transition Manager Update</b></li> </ul>		<ul style="list-style-type: none"> <li>Election of Chair and Vice-Chair</li> <li>Report to California Legislature – Holocaust Era and Northern Ireland (AC)</li> </ul>	<ul style="list-style-type: none"> <li><b>Revision of Real Assets Program Policy – Second Reading (A)</b></li> <li><b>Corporate Governance Update – Proxy</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Proposed Revisions to Governance and Sustainability Principles</b></li> <li><b>Corporate Governance Update: Proxy Voting,</b></li> </ul>

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	<ul style="list-style-type: none"> <li>Consultant Review of the Real Assets Program and Private Equity Program</li> <li>Revision of Private Asset Class Policies – First Reading</li> <li>Consultant Review of CalPERS Divestments</li> </ul>	<ul style="list-style-type: none"> <li>Responsible Contractor Policy Program Annual Report</li> <li>Investment Manager Engagement Program Update</li> <li>Report on Alternative Investments (AB 2833)</li> <li>Report to the Legislature – California Public Divest from Iran Act and Sudan Act Compliance</li> </ul>		<ul style="list-style-type: none"> <li>CalPERS Trust Level Review – Consultant Report</li> <li>CalPERS Trust Level Review – Staff Report</li> <li>Revision of Real Assets Program Policy - First Reading</li> <li><b>Closed Session:</b> CalPERS Trust Level Review</li> </ul>	<ul style="list-style-type: none"> <li>Voting, Shareowner Campaigns and Corporate Engagement</li> <li>ESG Strategic Plan Update</li> <li>Proposed Revisions to Governance and Sustainability Principles</li> <li>Consultant Review of ESG Integration</li> <li>Terminated Agency Pool Rebalance</li> <li>Review of the Investment Committee Delegation (A)</li> <li><b>Closed Session:</b> Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement (placeholder)</li> </ul>	<ul style="list-style-type: none"> <li>Shareowner Campaigns and Corporate Engagement</li> </ul>
<b>PHBC</b>	<ul style="list-style-type: none"> <li>Health Benefits Program Annual Report</li> <li>Health Plan Trend Report</li> <li>Legislative Guidelines (A)</li> <li>Risk Profile Review</li> <li>Regions/Regional Factors</li> <li>Long-Term Care Program Marketing Campaign</li> </ul>	<ul style="list-style-type: none"> <li>Regions/Regional Factors</li> </ul>		<ul style="list-style-type: none"> <li><b>Election of PHBC Chair/Vice Chair (A)</b></li> <li>Health Open Enrollment Results</li> <li>PA Recruitment and Retention for the Health Benefits Program</li> </ul>	<ul style="list-style-type: none"> <li>LTC Program Report</li> <li>Population Health Report</li> <li>Health Care Cost Trends</li> <li>Review PHBC Delegation (A)</li> <li>Retired Members COLA Report</li> <li>VBID Update</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>FAC</b>	<ul style="list-style-type: none"> <li><b>2017-18 Basic Financial Statements (A)</b></li> <li><b>2018-19 Mid-Year Budget Revisions (1<sup>st</sup> Reading) (A)</b></li> <li>Annual Review of Funding Levels &amp; Risk Report</li> <li>Semi-Annual Health Plan Financial Report</li> <li>Risk Profile Review</li> </ul>	<ul style="list-style-type: none"> <li><b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li><b>Contracts Administration: Affirmation of Investment Manager Contracts without Defined Duration (AC)</b></li> <li><b>2018-19 Mid-Year Budget Revisions (Second Reading) (A)</b></li> <li>Reporting on Participating Employers</li> </ul>		<ul style="list-style-type: none"> <li><b>Election of the Chair and Vice Chair (A)</b></li> <li><b>Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Review of Finance and Administration Committee Delegations (A)</b></li> <li><b>2019 CalPERS Board of Administration Notice of Election Retired Member (A)</b></li> <li>Reporting on Participating Employers</li> <li>Annual Diversity Report</li> <li>Long-Term Care Valuation Report</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li><b>Valuation Report for the 1959 Survivor Benefit Program (AC)</b></li> <li><b>2019 -20 Annual Budget Proposal (1<sup>st</sup> Reading) (A)</b></li> <li><b>Annual Review of Board Member Employer Reimbursements (A)</b></li> <li><b>State Valuation and Employer/Employee Contribution Rates (A)</b></li> <li><b>Schools Valuation and Employer/Employee Contribution Rates (A)</b></li> <li>Semi-Annual Health Plan Financial Report</li> </ul>
<b>PCTM</b>	<ul style="list-style-type: none"> <li>Pay Philosophy Discussion for Investment Management Positions (A)</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>Election of Committee Chair and Vice Chair</li> <li>Semiannual Status Report on Incentive Plan of the Chief Executive Officer (A)</li> <li>Review of the Performance, Compensation &amp; Talent Management Delegation (A)</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>RAC</b>	<ul style="list-style-type: none"> <li><b>Independent Auditor’s Report – Fiscal Years 2017-18 (A)</b></li> <li><b>Review of Independent Auditor’s Management Letter (A)</b></li> <li>Enterprise Risk Management Framework Review</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>Election of Risk &amp; Audit Chair and Vice Chair (A)</li> <li>Review of the Risk &amp; Audit Committee Delegation (A)</li> <li>2018-19 Mid-Year Plans Update                             <ul style="list-style-type: none"> <li>Enterprise Compliance</li> <li>Enterprise Risk Management</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>BGC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Board Education Attendance Report and Proposed Subsequent Year Program Schedule</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Jerrolyn Queral
Finance and Administration Committee (FAC)	Charles Asubonten	LaReisha Simmons
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins & Donna Lum	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake-D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	*(asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)