



Board of Administration Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

August 15, 2018

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Board Members

Priya Mathur, President

Rob Feckner, Vice President

Margaret Brown

John Chiang

Richard Costigan

Richard Gillihan

Dana Hollinger

Henry Jones

David Miller

Ramon Rubalcava

Bill Slaton

Theresa Taylor

Betty Yee

Closed Session

8:30 a.m.

(Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the August 15, 2018 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Priya Mathur	1		4
4. Board President’s Report – Priya Mathur	5		9
5. Chief Executive Officer’s Report (Oral) – Marcie Frost	6		15
6. Action Consent Items – Priya Mathur			
6a. Approval of the June 20, 2018 and July 16, 2018 Board of Administration Meeting Minutes			

Item	Presentation	Q & A	Cumulative Time
6b. Board Travel Approvals			
7. Information Consent Items – Priya Mathur			15
7a. Board Meeting Calendar			
7b. Draft Agenda for the September 26, 2018 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Oral) – Henry Jones	5	5	25
8b. Pension & Health Benefits Committee (Oral) – Rob Feckner	0	0	25
8c. Finance & Administration Committee (Oral) – Theresa Taylor	0	0	25
8d. Performance, Compensation & Talent Management Committee (Oral) – Bill Slaton	5	5	35
8e. Risk & Audit Committee (Oral) – Dana Hollinger	0	0	35
8f. Board Governance Committee (Oral) – Priya Mathur	5	5	45
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Priya Mathur	5	5	55
9a1. Justin Z. Hendee			
9a2. Michelle M. Rolle-Roda			
9a3. Keri L. Mann			
9a4. Paul A. Bellamy			
9a5. Tamera McDaniel			
9a6. Patricia G. Villanueva			
9a7. Sharon McKinley			
9a8. David Manlowe			
9a9. Richard Elias			
9a10. Ronnie L. Johnson			
9a11. Dwayne Perez			
9a12. Eugene L. Campos			
9a13. Sara L. Carrasco			
9a14. Leslie E. Murad II			
9a15. Delmar J. Tabek			
9a16. Kevin S. Fukagawa			

Item	Presentation	Q & A	Cumulative Time
9a17. Brenda Turner			
9a18. Laura C. Alvarez			
9a19. Michael Talesforce			
9a20. Barbara Clark			
9b. Petitions for Reconsideration – Priya Mathur	5	5	65
9b1. Kimberly Irving			
9c. Full Board Hearing Final Decision – Priya Mathur			
9c1. Kenneth L. Hale/Robert T. Wolf (consolidated)			
10. Information Agenda Items			
10a. State and Federal Legislation Update – Brad Pacheco	10	5	80
10b. Summary of Board Direction – Marcie Frost	5		85
10c. Public Comment			

Total Open Session Time: 1h 25min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	15	15	30
2. Approval of the May 16, 2018 Board of Administration Closed Session Meeting Minutes			
3. Litigation Matters – Matthew Jacobs			
3a. Centinela Capital Partners, LLC v. CalPERS, et al. (Los Angeles Superior Court, No. BC504309); Baez v. CalPERS, et al. (California Court of Appeal, Second District, Case No. B28084/BC498010)			
3b. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)			
3c. Marzec, et al. v. California Public Employees' Retirement System (CalPERS), et al. (Los Angeles County Superior Court Case No. BC461887 and Consolidated Case No. BC480695).			

Total Closed Session Time: 30 min

Notes

- Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.

2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.