

## Action Item: Senate Bill 1124 – Administration of Reportable Compensation

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### Summary of Discussion

An analysis of Senate Bill (SB) 1124 (Leyva), as amended May 25, 2018, was provided to the Board of Administration at its June meeting. Prior to that meeting, CalPERS team members had presented amendments to the author and sponsor to address concerns regarding CalPERS' inability to correct errors under the bill in a manner consistent with Internal Revenue Service (IRS) guidelines. The purpose of this agenda item is to present an update on recent discussions with the author and sponsor regarding CalPERS' proposed amendments and provide the Board an opportunity to adopt a position on SB 1124.

The material for this session includes:

- Analysis and Recommendation
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