

## **Action Item: Assembly Bill 1912 – Public Employees’ Retirement: Joint Powers Agreements Liability**

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### **Summary of Discussion**

An analysis of Assembly Bill (AB) 1912 was provided to the Board of Administration at its June meeting, however, the bill was amended later that day, so the Board heard testimony from its sponsor and directed CalPERS team members to return at its July Offsite meeting with an updated analysis and recommendation.

The purpose of this agenda item is to present an update on recent amendments, the analysis of CalPERS team members, and provide the Board an opportunity to adopt a position on AB 1912.

The material for this session include:

- Analysis and Recommendation
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