Circular Letter

June 29, 2018

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees’ Retirement System (CalPERS) will attend an Offsite meeting on July 16 through 18, 2018. The meeting will be held at the Crowne Plaza Concord/Walnut Creek, 45 John Glenn Drive, Concord, CA 94520.

A copy of the agenda for the offsite is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov.

The estimated start times are set forth below. In some cases, a portion of the offsite may be held in closed session. Please refer to the attached agendas for additional information.

**Monday July 16, 2018**

9:00 a.m. Open Session

**Tuesday, July 17, 2018**

9:00 a.m. Open Session

**Wednesday, July 18, 2018**

9:00 a.m. Open Session
12:30 p.m. Closed Session

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours’ notice and may be requested by calling (916) 795-3065 (voice or TTY).

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

MARCIE FROST
Chief Executive Officer

Attachment
AGENDA – DAY ONE
MONDAY, JULY 16, 2018

9:00 a.m. Welcome/Opening
Open Session (Walnut Room)

9:15 a.m. **Action Item** – Assembly Bill 1912 – Public Employees’ Retirement: Joint Powers Agreements Liability
Open Session

**Action Item** – Senate Bill 1124 – Administration of Reportable Compensation

**Action Item** – Senate Bill 783 – Public Employee Pensions Funds: Divestment Proposals Review

9:45 a.m. Investment in an Age of Technology Disruption
Open Session (Walnut Room)

11:15 a.m. Break

11:30 a.m. Rethinking the Core Economy
Open Session (Walnut Room)

12:30 p.m. Lunch

1:30 p.m. Sustainable Development Goals - Investment Perspective Panel
Open Session (Walnut Room)

3:30 p.m. Break

3:45 p.m. Sustainable Investment Program Vision
Open Session (Walnut Room)

**NOTE:** All times are approximate and for reference only.
The Board of Administration may consider an item at a different time than set forth herein.
The Board may take action on any items that are designated for information.
Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit. 2, § 552.1.)
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Topic</th>
<th>Room</th>
</tr>
</thead>
<tbody>
<tr>
<td>9:00 a.m.</td>
<td>Open Session</td>
<td>Welcome/Opening</td>
<td>Walnut Room</td>
</tr>
<tr>
<td>9:15 a.m.</td>
<td>Open Session</td>
<td>High Deductible Health Plans and the Changing Landscape</td>
<td>Walnut Room</td>
</tr>
<tr>
<td>10:45 a.m.</td>
<td>Break</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11:00 a.m.</td>
<td>Open Session</td>
<td>The Challenges of Managing Opioids</td>
<td>Walnut Room</td>
</tr>
<tr>
<td>11:45 a.m.</td>
<td>Open Session</td>
<td>Public Agency Regions Market Analysis</td>
<td>Walnut Room</td>
</tr>
<tr>
<td>12:45 p.m.</td>
<td>Lunch</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1:45 p.m.</td>
<td>Open Session</td>
<td>Population Health: Improving Behavioral Health Services</td>
<td>Walnut Room</td>
</tr>
<tr>
<td>2:45 p.m.</td>
<td>Break</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3:00 p.m.</td>
<td>Open Session</td>
<td>Enterprise Management Tools Including CEM and Lean</td>
<td>Walnut Room</td>
</tr>
</tbody>
</table>

**NOTE:** All times are approximate and for reference only. The Board of Administration may consider an item at a different time than set forth herein. The Board may take action on any items that are designated for information. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit. 2, § 552.1.)
AGENDA – DAY THREE
WEDNESDAY, JULY 18, 2018

9:00 a.m.  Welcome/Opening
Open Session  (Walnut Room)

9:15 a.m.  Board Governance: CalPERS Board Self-Evaluation
Open Session  (Walnut Room)

10:45 a.m.  Break

11:00 a.m.  Innovations in the Quest for Board Diversity
Open Session  (Walnut Room)

12:30 p.m.  Closed Session – Personnel and Litigation Matters (Walnut Room)
Closed Session  (Government Code Sections 11126(a)(1), (c)(16), (g)(1), and (e))

NOTE:  All times are approximate and for reference only.
The Board of Administration may consider an item at a different time than set forth herein.
The Board may take action on any items that are designated for information.
Public comment may be taken on any agenda item.  There is a three-minute limitation on each public
comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit. 2, § 552.1.)