












## FUND SUSTAINABILITY

STATUS	INITIATIVES	COMMENTS
	<p><b>Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process.</b> (2017–22 Strategic Plan)</p>	
100% 	Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.	Completed December 2017
100% 	Conduct discussions with the Board to set Pension Funding Risk Appetite.	Completed November 2017



## RISK MANAGEMENT

STATUS	INITIATIVES	COMMENTS
	<p><b>Mature enterprise internal control systems to provide Integrated Assurance Teams and Board with enhanced tools and heightened assurance.</b></p>	
100% 	Pilot and evaluate the Operational Risk Event Framework.	Completed December 2017
100% 	Finalize Integrated Assurance maps aligned to the Enterprise Risks.	Completed March 2018
	<p><b>Collaborate with the enterprise in the identification, assessment, and monitoring of risk within the Board's appetite.</b></p>	
100% 	Complete the annual enterprise risk assessment cycle including enterprise risks, appetites, and tradeoffs to guide risk-intelligent decision-making.	Completed November 2017
75% 	Develop Strategic Risk Measures in conjunction with the Strategic Plan Goals.	To be completed June 2018
	<p><b>Incorporate standardized risk analysis to promote data-driven decision-making.</b></p>	
100% 	Complete State Leadership Accountability Act (SLAA) reporting.	Completed December 2017
	<p><b>Enhance compliance and risk functions throughout the enterprise.</b> (2017–22 Strategic Plan)</p>	
100% 	Initiate Enterprise Risk Training Plan, including modules for CalPERS' new employees and Internal Controls for the Compliance and Risk Liaisons.	Completed December 2017
100% 	Establish baseline for the stakeholder assessment survey.	Completed January 2017
100% 	Establish baseline for the employee survey.	Completed February 2018
100% 	Create ERMD Communication Plan to inform CalPERS' team members on Enterprise Risk Management services, tools, and training.	Completed January 2018