

CalPERS Board Committee Rolling Calendar | 2018/2019 Agenda Items and Strategic Issues

Committee	April 2018	May 2018	June 2018	July 2018	August 2018
<b>BOA</b>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Approval of Committee Delegations</li> <li>Full Board Hearing – Denise C. Patten</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Enterprise Performance Reporting – Third Quarter</li> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Board and Executive Offsite</li> <li>Investment in an Age of Technology Disruption</li> <li>Rethinking Construction</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Full Board Hearing - Kenneth L. Hale/Robert T. Wolf (consolidated)</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li><b>Affiliate Trust Asset Allocation Review: Supplemental Income Plans (A)</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Revision of Total Fund Policy – First Reading (A)</b></li> <li><b>Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</b></li> <li><b>Affiliate Trust Allocation Review: LRS, JRS, JRS II, and CERBT (A)</b></li> <li><b>Investment Office Roadmap Update</b></li> <li><b>Revision of Private Equity Program Policy – First Reading</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Affiliate Trust Asset Allocation Review: Long-Term Care and Health Care Funds (A)</b></li> <li><b>Revision of Total Fund Policy – Second Reading (A)</b></li> <li><b>Revision of the Private Equity Program Policy – First Reading</b></li> <li>CalPERS for California and California Initiative</li> <li>Update Private Equity Business Model Alternatives</li> <li>Corporate Board Diversity Update</li> <li><b>Closed Session: Real Estate Investment Opportunity (A)</b></li> <li><b>Closed Session: Affiliate Funds Update</b></li> <li><b>Closed Session: Private Equity: Follow up on Alternative Business Models</b></li> </ul>	<ul style="list-style-type: none"> <li>Sustainable Development Goals - Investment Perspective Panel</li> <li>Sustainable Investment Program Vision</li> <li>High Deductible Health Plans and the Changing Landscape</li> <li>The Challenges of Managing Opioids</li> <li>Public Agency Regions Market Analysis</li> <li>Population Health: Improving Behavioral Health Services</li> <li>Enterprise Management Tools Including CEM and LEAN</li> <li>Board Governance – CalPERS Board Self-Assessment</li> <li>Board Diversity and Performance</li> <li>Closed Session Placeholder</li> </ul>	<ul style="list-style-type: none"> <li><b>Divestment Review and Affirmation - California Public Divest from Iran Act and Sudan Act (A)</b></li> <li><b>Revision of the Private Equity Program Policy – Second Reading (A)</b></li> <li><b>CalPERS Trust Level Review - Consultant Report</b></li> <li><b>CalPERS Trust Level Review</b></li> <li>Opportunistic Strategies Annual Program Review</li> <li>Consultant Review of Opportunistic Strategies</li> <li><b>Trust Level Portfolio Management Program Review and Consultant report</b></li> <li><b>Closed Session: Corporate Governance Update: Proxy Voting, Shareowner Campaigns and Corporate Engagement (placeholder)</b></li> <li><b>Closed Session: CalPERS Trust Level Review (placeholder for carryover questions)</b></li> <li><b>Closed Session: Strategic External Partner Presentation</b></li> </ul>
<b>PHBC</b>	<ul style="list-style-type: none"> <li>Health Beliefs – Second Reading (A)</li> <li>Reference Pricing for Pharmacy</li> <li>Benefit Design Changes</li> <li><b>Closed Session: Health Plan Rate Renewal Negotiation Strategy*</b></li> <li><b>Closed Session: PPO Solicitation</b></li> <li><b>Closed Session: Health Plan Trend Report</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Preliminary 2019 Health Rates and Contracts</b></li> <li>Benefit Design Changes (A)</li> <li>Dialysis Center Analysis</li> <li><b>Closed Session: Health Plan Rate Renewal Negotiation Strategy*</b></li> <li><b>Closed Session: 2019-2023 HMO Contract Negotiation and Fees</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Closed Session: 2019-2023 HMO Contract Negotiation and Fees</b></li> <li><b>Closed Session: Health Plan Rate Renewal Negotiation Strategy*</b></li> <li><b>Closed Session: PPO Reserve Strategy</b></li> <li><b>2019 Association Plan Rates</b></li> <li><b>Approval of the 2019 HMO Rates (A)</b></li> <li><b>Approval if the 2019 PPO Rates (A)</b></li> <li><b>State Annuitant Contribution Formula</b></li> <li>Reference Pricing Pharmaceuticals by Therapeutic Class (Pilot) (A)</li> <li>Proposed Regulation for the Definition of Full-Time Employment (A)</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>FAC</b>	<ul style="list-style-type: none"> <li><b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li><b>Valuation Report for the 1959 Survivor Benefit Program (AC)</b></li> <li><b>2018-19 Annual Budget Proposal (1st Reading) (A)</b></li> <li><b>Annual Review of Board Member Employer Reimbursements (A)</b></li> <li><b>State Valuation and Employer/Employee Contribution Rates (A)</b></li> <li><b>Schools Valuation and Employer/Employee Contribution Rates (A)</b></li> <li>Semi-Annual Health Plan Financial Report</li> <li>Long Term Care Valuation Report</li> <li>Reporting on Participating Employers</li> </ul>	<ul style="list-style-type: none"> <li><b>2018-19 Annual Budget Proposal (2nd Reading) (A)</b></li> <li><b>Treasury Management Policy (AC)</b></li> <li><b>Treasury Management Reserve Policy (AC)</b></li> <li>Reporting on Participating Employers</li> <li>Annual Stakeholder Perception Survey Report</li> <li><b>Asset and Liability Transfer to the San Bernardino County Employees’ Retirement Association (SBCERA) (A)</b></li> <li><b>Extension of the Third-Party Administrator (TPA) Contract for the Supplemental Income Plan (SIP) Programs (A)</b></li> <li>Assembly Bill 1912 Public Employees’ Retirement: Joint Powers Agreements Liability</li> <li>Senate Bill 1413 Public Employees’ Retirement Pension Prefunding</li> <li>Amended Notice of Election for the 2018 CalPERS Board of Administration State, School, and Public Agency Elections</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>PCTM</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Chief Executive Officer Position: Revised Salary Range and Pay Philosophy Discussion (A)</li> </ul>	<ul style="list-style-type: none"> <li>Revised Salary Ranges for Chief Investment Officer and Chief Financial Officer; and 2018-19 Incentive Design for the Chief Executive Officer (A)</li> <li>2018-19 Incentive Metric Recommendations (A)</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>RAC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>2018-19 Enterprise Compliance Plan (A)</b></li> <li><b>2018-19 Enterprise Risk Management Plan (A)</b></li> <li><b>Audit</b> <ul style="list-style-type: none"> <li><b>2018-19 Office of Audit Services Plan (A)</b></li> <li><b>Independent Auditor’s 2018 Annual Plan (A)</b></li> </ul> </li> <li>Enterprise Risk Management Framework Review</li> <li>Proposed Amendments to the Personal Trading Regulation (First Reading)</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>BGC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Annual Review of CEO Delegation</li> <li>Approval of Revisions to Board Governance Policy Regarding Meeting Procedures</li> <li>Approval of Revisions to Board Governance Policy Regarding “Views Expressed” Disclaimer</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>Schedule for 2019-2020 Board Meetings</li> </ul>

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	<ul style="list-style-type: none"> <li>• Other Government Agencies' Processes for Handling Sexual Misconduct Allegations</li> <li>• Process for Reviewing Closed Session and Other Confidential Materials</li> <li>• Process for Handling Mail Directed to Board Members</li> <li>• Board Self-Evaluation Process</li> </ul>			
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Committee	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019
<b>BOA</b>	<ul style="list-style-type: none"> <li>• Enterprise Performance Reporting – Fourth Quarter</li> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>• CalPERS Educational Forum</li> </ul>	<ul style="list-style-type: none"> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> <li>• Enterprise Performance Reporting – First Quarter</li> </ul>	<ul style="list-style-type: none"> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> <li>• Holiday Gathering</li> </ul>	<ul style="list-style-type: none"> <li>• Board and Executive Offsite</li> </ul>	<ul style="list-style-type: none"> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li>• <b>California Public Divest from Iran Act – Adoption of Findings (A)</b></li> <li>• <b>Consultant Review of the Global Equity and Global Fixed Income Programs</b></li> <li>• <b>Public Markets Annual Program Reviews</b></li> <li>• <b>Revision of Public Asset Class Policies – First Reading</b></li> <li>• CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>• <b>Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</b></li> <li>• <b>Closed Session: California Public Divest from Iran Act - Adoption of Findings (placeholder for any actual divestments) (A)</b></li> </ul>		<ul style="list-style-type: none"> <li>• <b>Revision of Public Asset Policies – Second Reading (A)</b></li> <li>• <b>Revision of Private Asset Class Policies – First Reading</b></li> <li>• <b>Private Markets Annual Program Reviews</b></li> <li>• <b>Consultant Review of the Real Assets Program and Private Equity Program</b></li> <li>• Consultant Review of CalPERS Divestments</li> </ul>	<ul style="list-style-type: none"> <li>• Report to the Legislature – California Public Divest from Iran Act and Sudan Act Compliance</li> <li>• <b>Revision of Private Asset Class Policies – Second Reading</b></li> <li>• <b>Emerging and Transition Manager Update</b></li> <li>• <b>Responsible Contractor Policy Program Annual Report</b></li> <li>• <b>Investment Manager Engagement Program Update</b></li> <li>• Report on Alternative Investments (AB 2833)</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>PHBC</b>	<ul style="list-style-type: none"> <li>• Prescription Drugs Utilization and Cost Trends</li> <li>• Regions/Regional Factors</li> <li>• PPO Reserve Policy (A)</li> <li>• OptumRx Update</li> </ul>		<ul style="list-style-type: none"> <li>• Health Benefits Program Annual Report</li> <li>• Health Plan Trend Report</li> <li>• Legislative Guidelines (A)</li> <li>• Risk Profile Review</li> <li>• Regions/Regional Factors</li> </ul>	<ul style="list-style-type: none"> <li>• Regions/Regional Factors</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>FAC</b>	<ul style="list-style-type: none"> <li>• Annual Customer Service Cost Effectiveness Measurement (CEM) Update</li> <li>• Annual Actuarial Valuation for the Terminated Agency Pool</li> <li>• Reporting on Participating Employers</li> <li>• Charter Schools Policy (2<sup>nd</sup> Reading)</li> </ul>		<ul style="list-style-type: none"> <li>• <b>2017-18 Basic Financial Statements (A)</b></li> <li>• <b>2018-19 Mid-Year Budget Revisions (1<sup>st</sup> Reading) (A)</b></li> <li>• Annual Review of Funding Levels &amp; Risk Report</li> <li>• Semi-Annual Health Plan Financial Report</li> <li>• Risk Profile Review</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li>• <b>Contracts Administration: Affirmation of Investment Manager Contracts without Defined Duration (AC)</b></li> <li>• <b>2018-19 Mid-Year Budget Revisions (Second Reading) (A)</b></li> <li>• Reporting on Participating Employers</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>PCTM</b>	<ul style="list-style-type: none"> <li>• <b>Closed Session: Review of 2017-18 Performance: Chief Executive Officer (A)</b></li> <li>• <b>Closed Session: Chief Executive Officer's Report of 2017-18 Performance: Executive and Investment Management Positions</b></li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>RAC</b>	<ul style="list-style-type: none"> <li>• External Audit Fees</li> <li>• 2017-18 Annual Compliance Report</li> </ul>		<ul style="list-style-type: none"> <li>• <b>Independent Auditor's Report – Fiscal Years 2017-18 (A)</b></li> <li>• <b>Review of Independent Auditor's Management Letter (A)</b></li> <li>• Enterprise Risk Management Framework Review</li> </ul>	<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>BGC</b>	<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• Board Education Attendance Report and Proposed Subsequent Year Program Schedule</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Kari Imai
Finance and Administration Committee (FAC)	Charles Asubonten	LaReisha Simmons
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins & Donna Lum	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake-D'Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	<b>Bold Text</b>
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)