

Legislative History

- 2016 AB 2456 (Cooley) – Would have required CalPERS to develop, establish, and administer the California Employers' Pension Prefunding Trust Program in order to encourage state and local employers that provide a defined benefit pension plan to their employees to effectively manage their payments toward their annually required pension contributions. The bill was held in the Assembly Public Employees, Retirement, and Social Security Committee. *CalPERS position: Sponsor.*
- 2007 Chapter 318 (AB 554, Hernandez) - Under current law, only an employer who has contracted for health coverage under PEMHCA may elect to participate in the CalPERS OPEB Prefunding Plan. This bill would provide authority to the board to expand eligibility to this Prefunding Plan to public entities that do not participate in PEMHCA. *CalPERS position: Sponsor.*
- 1988 Chapter 331 (AB 1104, Elder) – Established the Annuitant's Health Care Coverage Fund for the purpose of pre-funding health benefits coverage for annuitants. The opportunity to pre-fund would be open to all employers participating under PEMHCA. It required the Board to annually establish the pre-funding contribution rate for each employer participating under PEMHCA, whether or not that employer elected to prefund the liability incurred for its contribution for annuitants. *CalPERS position: Support.*