

CalPERS Board Committee Rolling Calendar | 2018 Agenda Items and Strategic Issues

Committee	February 2018	March 2018	April 2018	May 2018	June 2018
<b>BOA</b>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Enterprise Performance Reporting – Second Quarter</li> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Approval of Committee Delegations</li> <li>Full Board Hearing – Denise C. Patten</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Enterprise Performance Reporting – Third Quarter</li> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li>Election of Chair and Vice-Chair</li> <li>Report to California Legislature – Holocaust Era and Northern Ireland (AC)</li> <li>CalPERS Trust Level Review – Consultant Report</li> <li>CalPERS Trust Level Review – Staff Report</li> <li>Revision of Real Assets Program Policy - First Reading</li> <li><b>Closed Session: Strategic Asset Allocation - Implementation (A)</b></li> <li><b>Closed Session: CalPERS Trust Level Review</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Revision of Real Assets Program – Second Reading</b></li> <li><b>Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</b></li> <li><b>ESG Strategic Plan Update</b></li> <li><b>Governance and Sustainability Principles</b></li> <li>AB 20 Report to the California Legislature</li> <li>Review of the Investment Committee Delegation (A)</li> </ul>	<ul style="list-style-type: none"> <li><b>Affiliate Trust Asset Allocation Review: Supplemental Income Plans (A)</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Revision of Total Fund Policy – First Reading (A)</b></li> <li><b>Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</b></li> <li><b>Asset Allocation Review and Proposed Policy Revisions for Affiliate Trust: LRS, JRS, JRS II, and CERBT (A)</b></li> <li><b>Investment Office Roadmap Update</b></li> <li>Revision of Private Equity Program Policy – First Reading</li> <li><b>Closed Session: Strategic External Partner Presentation</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Asset Allocation and Proposed Policy Revisions for Affiliate Trust: LTC and HCF (A)</b></li> <li>CalPERS for California and California Initiative</li> <li><b>Investment Manager Engagement Program Update</b></li> <li><b>Divestment Review and Affirmation – California Public Divest from Iran Act and Sudan Act</b></li> <li><b>Revision of Total Fund Policy – Second Reading (A)</b></li> <li><b>Revision of Private Equity Program Policy – Second Reading (A)</b></li> </ul>
<b>PHBC</b>	<ul style="list-style-type: none"> <li>Election of PHBC Chair/Vice Chair (A)</li> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>Proposed Regulation for Definition of Full Time Employment (A)</li> <li>PA Recruitment and Retention for the Health Benefit Program</li> <li>Health Open Enrollment Results</li> <li>CalPERS PPO Plans: Optimizing Health Care Benefits and Outcomes</li> <li>Pharmacy Pricing Strategies</li> <li><b>Closed Session: 2019-2023 Health Plan Solicitation</b></li> <li><b>Closed Session: 2019 Health Plan Rate Negotiation Strategy – PPO Risk Adjustment</b></li> </ul>	<ul style="list-style-type: none"> <li>Health Beliefs First Reading</li> <li>Health Care Cost Trends</li> <li>Review PHBC Delegation (A)</li> <li><b>2019 Health Plans and Rates</b></li> <li>LTC Program Report</li> <li>Retired Members COLA Report</li> <li>CalPERS PPO Plans: Optimizing Health Care Benefits and Outcomes (A)</li> <li>Population Health Report</li> </ul>	<ul style="list-style-type: none"> <li>Health Beliefs – Second Reading (A)</li> <li>Reference Pricing for Pharmacy</li> <li>Benefit Design Changes</li> <li><b>Closed Session: Health Plan Rate Renewal Negotiation Strategy*</b></li> <li><b>Closed Session: PPO Solicitation</b></li> <li><b>Closed Session: Health Plan Trend Report</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Preliminary 2019 Health Rates and Contracts</b></li> <li>High-Deductible, Low Cost Plans</li> <li>Gen4 Solicitation Reward (A)</li> <li><b>Closed Session: Health Plan Rate Renewal Negotiation Strategy*</b></li> <li>Health Benefit Design Proposals for 2019</li> </ul>	<ul style="list-style-type: none"> <li><b>Health Plan Rate Strategy and Contracts* (CS)</b></li> <li><b>Approval of the 2019 Benefits Rates (A)</b></li> <li>State Annuitant Contribution Formula</li> <li>OptumRx</li> </ul>
<b>FAC</b>	<ul style="list-style-type: none"> <li><b>Election of the Chair and Vice Chair (A)</b></li> <li><b>Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Review of Finance and Administration Committee Delegations (A)</b></li> <li><b>2018 Notice of Election, State, School, and Public Agency (A)</b></li> <li><b>Amortization Policy (2<sup>nd</sup> Reading)(A)</b></li> <li>2017 Member At Large Election Results</li> <li>Review of Finance &amp; Administration Committee Delegations (A)</li> <li>Establishment of the Long-Term Care Discount Rate Assumption (A)</li> <li>Annual Diversity Report</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li><b>Valuation Report for the 1959 Survivor Benefit Program (AC)</b></li> <li><b>2018-19 Annual Budget Proposal (1st Reading) (A)</b></li> <li><b>Annual Review of Board Member Employer Reimbursements (A)</b></li> <li><b>State Valuation and Employer/Employee Contribution Rates (A)</b></li> <li><b>Schools Valuation and Employer/Employee Contribution Rates (A)</b></li> <li>Semi-Annual Health Plan Financial Report</li> <li>Long Term Care Valuation Report</li> <li>Reporting on Participating Employers</li> </ul>	<ul style="list-style-type: none"> <li><b>2018-19 Annual Budget Proposal (2nd Reading) (A)</b></li> <li><b>Treasury Management Policy (AC)</b></li> <li><b>Treasury Management Reserve Policy (AC)</b></li> <li>Reporting on Participating Employers</li> <li>Annual Stakeholder Perception Survey Report</li> <li><b>Asset and Liability Transfer to the San Bernardino County Employees’ Retirement Association (SBCERA) (A)</b></li> <li><b>Extension of the Third-Party Administrator (TPA) Contract for the Supplemental Income Plan (SIP) Programs (A)</b></li> <li>Charter Schools Policy (1<sup>st</sup> Reading)</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>PCTM</b>	<ul style="list-style-type: none"> <li>Election of Committee Chair and Vice Chair</li> <li>Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer</li> <li>Review of the Performance, Compensation and Talent Management Committee Delegation (A)</li> <li>Executive Compensation Policy Revisions – First Reading</li> <li>Compensation Structure for Investment Management Positions</li> </ul>	<ul style="list-style-type: none"> <li>Review of Chief Executive Officer’s Compensation Plan (A)</li> <li>Review of the Performance, Compensation &amp; Talent Management Committee Delegation (A)</li> <li>Executive Compensation Policy Revisions (AC)</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Recommendations on Pay Philosophy for Executive Management Positions and Chief Executive Salary Range (A)</li> <li>Review of Pay Philosophy for Investment Management Positions (A)</li> <li>2018-19 Incentive Metric Recommendations (A)</li> </ul>	<ul style="list-style-type: none"> <li>2018-19 Incentive Plans of the Chief Executive Officer and Chief Investment Officer (A)</li> </ul>
<b>RAC</b>	<ul style="list-style-type: none"> <li><b>Election of the Risk &amp; Audit Chair and Vice Chair (A)</b></li> <li><b>Review of the Risk &amp; Audit Committee Delegation (A)</b></li> <li>2017-18 Mid-Year Plans Update:             <ol style="list-style-type: none"> <li>Enterprise Compliance</li> <li>Enterprise Risk Management</li> </ol> </li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>2018-20 Enterprise Compliance Plan (A)</b></li> <li><b>2018-20 Enterprise Risk Management Plan (A)</b></li> <li><b>Audit</b> <ul style="list-style-type: none"> <li><b>2018-19 Office of Audit Services Plan (A)</b></li> <li><b>Independent Auditor’s 2018 Annual Plan (A)</b></li> </ul> </li> <li>Semi-Annual Enterprise Risk Management Framework Review</li> </ul>
<b>BGC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Election of BG Committee Chair and Vice Chair</li> <li>Board Education 2018 Program Schedule and 2017 Educational Activity Report</li> <li>Annual Review of BG Committee Delegation</li> <li>New Board Member Onboarding Process</li> <li>Policy for Board Members to Use a Disclaimer When Speaking in Public</li> <li>Revisions to Board Governance Policy Regarding Harassment, Discrimination and Retaliation Policy</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Update on Form 700 Compliance</li> <li>Annual Review of CEO Delegation</li> <li>Approval of Revisions to Board Governance Policy Regarding Meeting Procedures</li> <li>Process for Third Party Assessment of Board Performance</li> <li>Placeholder: Board Governance Policy Revisions Without Enforcement Mechanisms</li> <li>Placeholder: Investigate Process for Harassment Allegations</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>

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		<ul style="list-style-type: none"> <li>• Revisions to Board Governance Policy Regarding Meeting Procedures</li> <li>• Potential Discontinuance of Automatic Court Reporting of Meetings</li> </ul>			
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Committee	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018
<b>BOA</b>	<ul style="list-style-type: none"> <li>• Board and Executive Offsite</li> </ul>	<ul style="list-style-type: none"> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>• Enterprise Performance Reporting – Fourth Quarter</li> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>• CalPERS Educational Forum</li> </ul>	<ul style="list-style-type: none"> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>• Proposed Decisions of Administrative Law Judges</li> <li>• State and Federal Legislative Update</li> <li>• Holiday Gathering</li> </ul>
<b>IC</b>		<ul style="list-style-type: none"> <li>• CalPERS Trust Level Review (A)</li> <li>• CalPERS Trust Level Review - Consultant Report</li> <li>• California Public Divest from Iran Act – Adoption of Findings</li> <li>• California Public Divest from Iran and Sudan Act</li> <li>• Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate Engagement</li> <li>• Opportunistic Strategies Annual Program Review</li> <li>• Consultant Review of Opportunistic Strategies</li> <li>• Trust Level Portfolio Management Program Review and Consultant Report</li> <li>• <b>Closed Session: CalPERS Trust Level Review</b></li> </ul>	<ul style="list-style-type: none"> <li>• CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>• Revision of Public Asset Class Policies – First Reading</li> <li>• Public Markets Annual Program Reviews</li> <li>• Consultant Review of Public Markets Program</li> </ul>		<ul style="list-style-type: none"> <li>• Revision of Public Asset Policies – Second Reading (A)</li> <li>• Revision of Public Asset Class Policies – First Reading</li> <li>• Private Markets Annual Program Reviews</li> <li>• Consultant Review of the Real Assets Program and Private Equity Program</li> <li>• Consultant Review of CalPERS Divestments</li> <li>• Investment Office Roadmap Update</li> </ul>	<ul style="list-style-type: none"> <li>• Report to the Legislature – California Public Divest from Iran Act and Sudan Act</li> <li>• Revision of Private Asset Class Policies – Second Reading</li> <li>• Emerging and Transition Manager Update</li> <li>• Responsible Contractor Policy Program Annual Report</li> </ul>
<b>PHBC</b>		<ul style="list-style-type: none"> <li>• HPBB Strategic Plan Update</li> </ul>	<ul style="list-style-type: none"> <li>• LTC Program Report</li> <li>• Prescription Drugs utilization and Cost Trends</li> </ul>		<ul style="list-style-type: none"> <li>• Health Benefits Program Annual Report</li> <li>• Health Plan Trend Report</li> <li>• Legislative Guidelines (A)</li> <li>• Risk Profile Review</li> </ul>	<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>FAC</b>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• Annual Customer Service Cost Effectiveness Measurement (CEM) Update</li> <li>• Annual Actuarial Valuation for the Terminated Agency Pool</li> <li>• Reporting on Participating Employers</li> </ul>		<ul style="list-style-type: none"> <li>• <b>2017-18 Basic Financial Statements (A)</b></li> <li>• <b>2018-19 Mid-Year Budget Revisions (1<sup>st</sup> Reading) (A)</b></li> <li>• Annual Review of Funding Levels &amp; Risk Report</li> <li>• Semi-Annual Health Plan Financial Report</li> <li>• Risk Profile Review</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li>• <b>Contracts Administration: Affirmation of Investment Manager Contracts without Defined Duration (AC)</b></li> <li>• <b>2018-19 Mid-Year Budget Revisions (Second Reading) (A)</b></li> <li>• Reporting on Participating Employers</li> </ul>
<b>PCTM</b>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Closed Session:</b> Review of 2017-18 Performance Chief Executive Officer (A)</li> <li>• <b>Closed session:</b> Review of 2017-18 Performance Chief Investment Officer (A)</li> <li>• <b>Closed Session:</b> Review of the 2017-18 Performance Chief Actuary, General Counsel and Chief Financial Officer</li> <li>• <b>Closed Session:</b> Chief Executive Officer’s Report of 2017-18 Performance for Chief Operating Investment Officer, Managing Investment Directors, Investment Directors, Investment Managers, and Associate Investment Managers</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>RAC</b>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• External Audit Fees</li> <li>• 2017-18 Annual Compliance report</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>
<b>BGC</b>		<ul style="list-style-type: none"> <li>• Schedule for 2019-2020 Board Meetings</li> </ul>	<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>• No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>• Board Education Attendance Report and Proposed Subsequent Year Program Schedule</li> </ul>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Kari Imai
Finance and Administration Committee (FAC)	Charles Asubonten	LaReisha Simmons
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake-D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)