

FUNDED STATUS AND HISTORY OF FUNDED STATUS

The table below shows the funded status of the plans using the market value of assets on June 30, 2017.

Funded Status and Unfunded Liability on June 30, 2017

Plan	Entry Age Normal Accrued Liability	Market Value of Assets	Unfunded Liability	Funded Ratio
State Miscellaneous	\$106,955,886,517	\$72,203,626,225	\$34,752,260,292	67.5%
State Industrial	4,210,362,730	3,215,014,610	995,348,120	76.4%
State Safety	12,204,328,400	9,326,848,277	2,877,480,123	76.4%
State Peace Officers & Firefighters	44,618,700,274	29,424,432,350	15,194,267,924	65.9%
California Highway Patrol	12,321,822,329	7,417,410,834	4,904,411,495	60.2%
Total for the State	\$180,311,100,250	\$121,587,332,296	\$58,723,767,954	67.4%

The table below shows the funded status for each of the plans for the last five years.

Funded Ratio of the Retirement Program (Based on Market Value of Assets)

Plan	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017
State Miscellaneous	66.5%	72.4%	69.6%	65.0%	67.5%
State Industrial	74.7%	81.7%	78.6%	73.0%	76.4%
State Safety	71.6%	79.2%	76.6%	73.4%	76.4%
State Peace Officers & Firefighters	65.0%	71.0%	68.5%	64.2%	65.9%
California Highway Patrol	58.9%	64.3%	61.6%	58.5%	60.2%
Total for the State	66.1%	72.1%	69.4%	65.1%	67.4%