



Investment Committee Agenda Item 6a

March 19, 2018

Item Name: Consultant Review of ESG Integration

Program: Total Fund

Item Type: Information

Executive Summary

The Investment Committee's primary pension consultant, Wilshire Associates, provides this report for the purposes of reviewing ESG integration at CalPERS. The review includes the assessment of the resources and processes dedicated to ESG integration, and the positioning of CalPERS' ESG integration relative to peers.

Strategic Plan

This agenda item supports the CalPERS Strategic Plan goal to improve long-term pension and health benefit sustainability.

Analysis

Not Applicable.

Budget and Fiscal Impacts

Not Applicable.

Benefits and Risks

Not Applicable.

Attachments

Attachment 1 – Consultant Review of ESG Integration at CalPERS (Wilshire Associates), Letter to Investment Committee Chair

Attachment 2 – Consultant Review of ESG Integration, PowerPoint Presentation

Theodore Eliopoulos
Chief Investment Officer