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STATEMENT

Mizuho's Statement on the Dakota Access Pipeline Project

December 16, 2016 [Statement](#)

[Update: February 2, 2017]

Following President Trump's [executive memorandum](#) and the [directive from the Secretary of the Army](#), Mizuho Americas continues to review the situation closely as events unfold. We remain deeply committed to upholding our social responsibilities and continue to encourage all parties to work in a collaborative, safe and respectful dialogue.

December 16, 2016

Mizuho Americas has been actively monitoring the Dakota Access Pipeline (DAPL) project, including the recent decision to halt construction near the reservation of the Standing Rock Sioux Tribe. The Army Corps of Engineers has denied the final easement required for the \$3.8 billion project to cross under Lake Oahe in North Dakota and will conduct an Environmental Impact Statement to further examine potential impacts and explore alternative routes.

As the Army Corps of Engineers continues to look for alternative routes for the pipeline, Mizuho, as a lender, is simultaneously seeking guidance from and collaborating with an independent human rights expert to review compliance and legal engagements relating to tribal government, community engagement, security, and environmental issues relating to DAPL.

Mizuho is deeply committed to upholding our social responsibilities and public mission as a financial institution. Mizuho encourages all parties involved to continue to communicate in a collaborative, safe and respectful dialogue.