

**March 21, 2018**

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension and Health Benefits Committee (PHBC) met on March 20, 2018.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- **AGENDA ITEM 5**  
Approve staff's recommendation to approve the PHBC Delegation, attached, for Board of Administration (Board) consideration and approval at the April Board meeting.
- **AGENDA ITEM 6**  
Approve staff's recommendation to approve the proposed Value Based Insurance Design for the PERS Select basic plan for the 2019 plan year.

**The Committee received reports on the following topics:**

- The annual retired members cost-of-living adjustment; the Health Beliefs first reading; and the current activities of the 2019-2023 Health Maintenance Organization Health Plan Solicitation.

**The Chair directed staff to:**

- Investigate enhanced member capabilities that compare health plan benefits.
- Provide quarterly updates on PERS Select Value Based Insurance Design, beginning March 2019.

**At this time I would like to share some highlights of what to expect at the April PHBC meeting:**

- The Committee will review the second reading of the Health Beliefs and hear information on pharmacy reference pricing.

The next meeting of the PHBC is scheduled for April 17, 2018, in Sacramento, California.

Attachment