



## Board Governance Committee Agenda Item 4b

March 20, 2018

**Item Name:** Review of Board Governance Committee Delegation

**Program:** Board Governance

**Item Type:** Action Consent

**Recommendation**

The team is not currently recommending any changes to the Committee's Delegation.

**Executive Summary**

The Board Governance Committee Delegation is reviewed annually to ensure alignment with the CalPERS Strategic Plan. Attachment 1 is the current Board Governance Committee Delegation.

**Strategic Plan**

This agenda item supports the 2017-2022 Strategic Plan to reduce complexity across the enterprise and the objective to streamline operations to gain efficiencies, improve productivity, and reduce costs.

**Background**

The last revision to the Board Governance Committee Delegation, approved by the Board of Administration in May 2017, made one minor change to reflect the work carried out by the Committee.

**Analysis**

The team has reviewed the Delegation for the Board Governance Committee and recommends no revisions at this time. Any revisions to the Delegation the Committee does wish to make will be incorporated and brought back for Board consideration and approval at a subsequent meeting.

**Benefits and Risks**

The benefit of reviewing and updating the delegation of authority for the Board Governance Committee is to continually align the Committee's authority with CalPERS' commitment to its strategic goals and objectives.

**Attachments**

Attachment 1 – Board Governance Committee Delegation Resolution

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**Matthew G. Jacobs**  
General Counsel

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**Marcie Frost**  
Chief Executive Officer

