



FUND SUSTAINABILITY

STATUS	INITIATIVES	COMMENTS
	<p>Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process. (2017–22 Strategic Plan)</p>	
100%	<p>Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.</p>	Completed December 2017
100%	<p>Conduct discussions with the Board to set Pension Funding Risk Appetite.</p>	Completed November 2017



RISK MANAGEMENT

STATUS	INITIATIVES	COMMENTS
	<p>Mature enterprise internal control systems to provide Integrated Assurance Teams and Board with enhanced tools and heightened assurance.</p>	
100%	<p>Pilot and evaluate the Operational Risk Event Framework.</p>	Completed December 2017
70%	<p>Finalize Integrated Assurance maps aligned to the Enterprise Risks.</p>	
	<p>Collaborate with the enterprise in the identification, assessment, and monitoring of risk within the Board's appetite.</p>	
100%	<p>Complete the annual enterprise risk assessment cycle including enterprise risks, appetites, and tradeoffs to guide risk-intelligent decision-making.</p>	Completed November 2017
15%	<p>Develop Key Risk Indicators in conjunction with Enterprise Key Performance Indicators.</p>	
	<p>Incorporate standardized risk analysis to promote data-driven decision-making.</p>	
100%	<p>Complete State Leadership Accountability Act (SLAA) reporting.</p>	Completed December 2017
	<p>Enhance compliance and risk functions throughout the enterprise. (2017–22 Strategic Plan)</p>	
100%	<p>Initiate Enterprise Risk Training Plan, including modules for CalPERS' new employees and Internal Controls for the Compliance and Risk Liaisons.</p>	Completed December 2017
100%	<p>Establish baseline for the stakeholder assessment survey.</p>	Completed January 2017—First follow-up survey to be given Jan 2018 and results analyzed for future actions.
50%	<p>Establish baseline for the employee survey.</p>	
90%	<p>Create ERMD Communication Plan to inform CalPERS' team members on Enterprise Risk Management services, tools, and training.</p>	