

CalPERS Board Committee Rolling Calendar | 2018 Agenda Items and Strategic Issues

Committee	December 2017	January 2018	February 2018	March 2018	April 2018
BOA	<ul style="list-style-type: none">Holiday Gathering	<ul style="list-style-type: none">Board and Executive OffsitePresident & Vice President ElectionFiduciary TrainingSustainable Investment: Challenges & Opportunities for Integrating ESGSustainable Investment: PRI MigrationMapping of the ESG Strategic Plan to Sustainable Development GoalsInvesting in an Age of Technology DisruptionClimate Action 100 UpdateContracting Agencies: Region AssessmentHealth Beliefs WorkshopExpanding Price Transparency Tools Beyond Price ShoppingPharmacy Programs: Achieving Value and AffordabilityContracting Agencies: Region AssessmentFederal Legislation Update	<ul style="list-style-type: none">Proposed Decisions of Administrative Law JudgesState and Federal Legislative Update	<ul style="list-style-type: none">Enterprise Performance Reporting – Second QuarterProposed Decisions of Administrative Law JudgesState and Federal Legislative Update	<ul style="list-style-type: none">Proposed Decisions of Administrative Law JudgesState and Federal Legislative Update
IC	<ul style="list-style-type: none">Legislation – Federal Investment Policy Representative Update ReportReport on Alternative Investments (AB 2833)Report to the California Legislature - Iran and Sudan DivestmentStrategic Asset Allocation (A)Annual Report to the California Legislature – CalPERS Emerging Manager Five-Year Plan (A)Consultant Review of CalPERS' DivestmentsResponsible Contractor Policy Annual ReportInvestment Office Roadmap and Target Operating Model UpdateClosed Session: Private Equity: Follow up on Alternative Business Models		<ul style="list-style-type: none">Election of Chair and Vice-ChairReport to California Legislature – Holocaust Era and Northern Ireland (AC)CalPERS Trust Level Review – Consultant ReportCalPERS Trust Level Review – Staff ReportRevision of Real Assets Program Policy - First ReadingClosed Session: Strategic Asset Allocation - Implementation (A)Closed Session: CalPERS Trust Level Review	<ul style="list-style-type: none">Revision of Real Assets Program – Second ReadingCorporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate EngagementESG Strategic Plan UpdateGovernance and Sustainability PrinciplesAB 20 Report to the California LegislatureReview of the Investment Committee Delegation (A)Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions	<ul style="list-style-type: none">Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – Second Reading (A)Revision of Total Fund Policy – First Reading (A)Strategic External Partner Presentation
PHBC	<ul style="list-style-type: none">Closed Session: Risk AdjustmentClosed Session: 2019-23 Health Plan Contracts (CS)Federal Health Care/Retirement Policy Representative UpdatesFinal Proposed Amended Regulation for Normal Retirement AgeCustomer Service & Support Strategic Measures & Key Performance IndicatorsPrescription Drugs: Utilization and Cost TrendsCalPERS PPO Plans: Optimizing Health Care Benefits and Outcomes		<ul style="list-style-type: none">Election of PHBC Chair/Vice Chair (A)Federal Health Care/Retirement Policy Representative UpdatesReview PHBC Delegation (A)Proposed Regulation for Definition of Full Time Employment (A)PA Recruitment and Retention for the Health Benefit ProgramHealth Open Enrollment ResultsCalPERS PPO Plans: Optimizing Health Care Benefits and OutcomesPharmacy Pricing StrategiesClosed Session: 2019-2023 Health Plan SolicitationClosed Session: 2019 Health Plan Rate Negotiation Strategy – PPO Risk Adjustment	<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdateCalPERS Health Beliefs (A)Health Care Cost Trends2019 Health Plans and RatesLTC Program Annual UpdateRetired Members COLA ReportClosed Session: Health Plan Rate Strategy and Contracts*	<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative ReportsHealth Benefit Design Proposals for 2019Health Plan Trend ReportClosed Session: Health Plan Rate Strategy and Contracts*
FAC	<ul style="list-style-type: none">Semi-Annual Contracting Prospective Report (AC)Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration (AC)2017-18 Mid-Year Budget Revisions (2nd Reading) (A)Service Credit Purchase, Tier Conversion, and RedepositsProposed Modification to the Replacement Benefit PlanReporting on Participating EmployersHealth Care Administrative Expenses		<ul style="list-style-type: none">Election of the Chair and Vice Chair (A)Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Review of Finance and Administration Committee Delegations (A)2018 Notice of Election, State, School, and Public Agency (A)Amortization Policy (2nd Reading)(A)2017 Member At Large Election ResultsReview of Finance & Administration Committee Delegations (A)Establishment of the Long-Term Care Discount Rate Assumption (A)Annual Diversity Report	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">Semi-Annual Contracting Prospective Report (AC)Valuation Report for the 1959 Survivor Benefit Program (AC)2018-19 Annual Budget Proposal (1st Reading) (A)Annual Review of Board Member Employer Reimbursements (A)State Valuation and Employer/Employee Contribution Rates (A)Schools Valuation and Employer/Employee Contribution Rates (A)Semi-Annual Health Plan Financial ReportLong Term Care Valuation Report
PCTM	<ul style="list-style-type: none">Incentive Metrics Review		<ul style="list-style-type: none">Election of Committee Chair and Vice ChairSemiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment OfficerReview of the Performance, Compensation and Talent Management Committee Delegation (A)Executive Compensation Policy Revisions – First ReadingCompensation Structure for Investment Management Positions	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled
RAC	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">Election of the Risk & Audit Chair and Vice Chair (A)Review of the Risk & Audit Committee Delegation (A)2017-18 Mid-Year Plans Update:<ul style="list-style-type: none">Enterprise ComplianceEnterprise Risk Management	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled
BGC	<ul style="list-style-type: none">Board Education Program - Attendance Reporting and 2018 Program ScheduleSchedule for 2018 Board Meetings (A)Follow-up to Parliamentary Training at July 2017 Offsite		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">Election of BG Committee Chair and Vice ChairBoard Education 2018 Program Schedule and 2017 Educational Activity ReportAnnual Review of BG Committee DelegationNew Board Member Onboarding ProcessPolicy for Board Members to Use a Disclaimer When Speaking in Public	<ul style="list-style-type: none">Update on Form 700 ComplianceAnnual Review of CEO Delegation

Committee	May 2018	June 2018	July 2018	August 2018	September 2018	October 2018
BOA	<ul style="list-style-type: none">Proposed Decisions of Administrative Law JudgesState and Federal Legislative Update	<ul style="list-style-type: none">Enterprise Performance Reporting – Third QuarterProposed Decisions of Administrative Law JudgesState and Federal Legislative Update	<ul style="list-style-type: none">Board and Executive Offsite	<ul style="list-style-type: none">Proposed Decisions of Administrative Law JudgesState and Federal Legislative Update	<ul style="list-style-type: none">Enterprise Performance Reporting – Fourth QuarterProposed Decisions of Administrative Law JudgesState and Federal Legislative Update	<ul style="list-style-type: none">CalPERS Educational Forum
IC	<ul style="list-style-type: none">Revision of Total Fund Policy – Second Reading (A)Corporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate EngagementInvestment Office Roadmap UpdateClosed Session: Strategic Asset Allocation Alternatives – Implementation (A)	<ul style="list-style-type: none">CalPERS for California and California InitiativeInvestment Manager Engagement Program UpdateDivestment Review and Affirmation – California Public Divest from Iran Act and Sudan Act		<ul style="list-style-type: none">CalPERS Trust Level Review (A)CalPERS Trust Level Review - Consultant ReportCalifornia Public Divest from Iran Act – Adoption of FindingsCalifornia Public Divest from Iran and Sudan ActCorporate Governance Update – Proxy Voting, Shareowner Campaigns and Corporate EngagementOpportunistic Strategies Annual Program ReviewConsultant Review of Opportunistic StrategiesTrust Level Portfolio Management Program Review and Consultant ReportClosed Session: CalPERS Trust Level Review	<ul style="list-style-type: none">CalPERS Consultant Public Fund Universe Comparison ReportsRevision of Public Asset Class Policies – First ReadingPublic Markets Annual Program ReviewsConsultant Review of Public Markets Program	
PHBC	<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative ReportsPreliminary 2019 Health Rates and ContractsCustomer Services and Support Performance UpdateClosed Session: Health Plan Rate Strategy and Contracts*	<ol style="list-style-type: none">Health Plan Rate Strategy and Contracts* (CS)Approval of the 2019 Benefits Rates (A)Federal Health Care/Retirement Policy Representative ReportsState Annuitant Contribution Formula		<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative Updates	<ul style="list-style-type: none">Federal Health care/Retirement Policy Representative ReportsPrescription Drugs utilization and Cost Trends	
FAC	<ul style="list-style-type: none">2018-19 Annual Budget Proposal (2nd Reading) (A)Treasury Management Policy (A)Treasury Management Reserve Policy (A)Reporting on Participating EmployersAnnual Stakeholder Perception Survey Report	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">Annual Customer Service Cost Effectiveness Measurement (CEM) UpdateAnnual Actuarial Valuation for the Terminated Agency PoolReporting on Participating Employers	
PCTM	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">2018-19 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A)		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">Closed Session: Review of 2017-18 Performance Chief Executive Officer (A)Closed session: Review of 2017-18 Performance Chief Investment Officer (A)Closed Session: Review of the 2017-18 Performance Chief Actuary, General Counsel and Chief Financial OfficerClosed Session: Chief Executive Officer’s Report of 2017-18 Performance for Chief Operating Investment Officer, Managing Investment Directors, Investment Directors, Investment Managers, and Associate Investment Managers	
RAC	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">2018-20 Enterprise Compliance Plan (A)2018-20 Enterprise Risk Management Plan (A)Audit<ul style="list-style-type: none">2018-19 Office of Audit Services Plan (A)Independent Auditor’s 2018 Annual Plan (A)Semi-Annual Enterprise Risk Management Framework Review		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">External Audit Fees2017-18 Annual Compliance report	
BGC	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">Schedule for 2019-2020 Board Meetings	<ul style="list-style-type: none">No agenda items currently scheduled	

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Kari Imai
Finance and Administration Committee (FAC)	Charles Asubonten	LaReisha Simmons
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake-D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	*(asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)