CalPERS

February 14, 2018

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk & Audit Committee met on February 12, 2018.

The Committee held an election for the Risk & Audit Committee Chair and Vice Chair. Dana Hollinger was elected as Chair and Bill Slaton was elected as Vice Chair of the Committee.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 6

  The proposed Risk & Audit Committee Delegation Resolution be brought to the Board for approval along with the other Committee Delegations.

The Committee received reports on the following topics:

- 2017-18 Mid-Year Plan Updates for Enterprise Risk Management and Enterprise Compliance

At this time I would like to share some highlights of what to expect at the June Risk & Audit Committee meeting:

- 2018-19 Plans for Enterprise Risk Management, Enterprise Compliance, and the Office of Audit Services;
- The Independent Auditor's 2018 Annual Plan; and
- The Semi-Annual Enterprise Risk Management Framework Review

The next meeting of the Risk and Audit Committee is scheduled for June 19, 2018, in Sacramento, California.