



# Pension and Health Benefits Committee Meeting Summary

**February 14, 2018**

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension and Health Benefits Committee (PHBC) met on February 13, 2018.

The Committee elected Rob Feckner as Chair, and Theresa Taylor as Vice Chair, of the PHBC.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 4b  
Approve staff's recommendation to deny member's request for a new form of retirement Option Settlement 4.
- AGENDA ITEM 6  
Approve staff's recommendation to pursue the proposed regulation defining Full-Time Employment. (Attached)

**The Committee received reports on the following topics:**

- Public agency recruitment and retention for the health benefits program; the self-funded Preferred Provider Organization Value Based Insurance Design proposal; improvements with OptumRx; and, potential pharmacy pricing strategies for 2019 and beyond.

**The Chair directed staff to:**

- Provide the Committee research relating to high deductible/low cost plans and its potential impact to active and retiree populations.
- Evaluate the impact to active and retirees when sponsoring agencies leave the CalPERS health program.
- Provide more in-depth analysis on savings and alternatives regarding the Value Based Insurance Design proposal.

**At this time I would like to share some highlights of what to expect at the March PHBC meeting:**

- The Committee will review the PHBC Delegation.
- The Committee will hear information on Health Beliefs, retired members cost of living; 2019 health plans and rates, and population health.

The next meeting of the PHBC is scheduled for March 20, 2018, in Sacramento, California.

Attachment