



Finance and Administration Committee Agenda Item 8a

February 13, 2018

Item Name: 2018 CalPERS Board of Administration State, School, and Public Agency Elections
- Notice of Election

Program: Board of Administration Election

Item Type: Action

Recommendation

Approve the Notice of Election for the 2018 CalPERS Board of Administration State, School, and Public Agency Member elections.

Executive Summary

CalPERS team members are preparing to conduct an election for three seats on the CalPERS Board of Administration established by the Public Employees' Retirement Law (PERL), Government Code sections 20090 (g)(2),(3), and (4). The current terms expire on January 15, 2019. Eligible active State, School, and Public Agency members can vote and participate as candidates in their applicable election.

The incumbents, Theresa Taylor (State), Rob Feckner (School), and Priya Sara Mathur (Public Agency), have declared their intention to be a candidate for re-election.

Strategic Plan

The Agenda Item supports the CalPERS 2017-22 Strategic Plan, which is to strengthen the long-term stability of the pension fund.

Background

The CalPERS Board of Administration consists of 13 members; six of the members are elected by their represented membership. The Board composition is mandated by law and cannot be changed unless approved by a majority of the registered voters in the State.

Each candidate must be elected by a majority vote. If there is not a majority vote winner in the primary election, then a runoff election must be held between the two candidates who received the highest number of votes in the election.

Analysis

The election process will begin on March 26, 2018 when the Notice of Election is transmitted electronically to employers for distribution to active members.

A potential candidate must submit a Nomination Petition for the State, School, or Public Agency, Member position, to become a candidate for election. Each individual election will run concurrently and each active membership will vote for the candidate in their applicable election.

The Nomination Petition Packages will be available through the Board Election Office at 400 Q Street, Room W2580, or at www.calpers.ca.gov/boardelection when the Notice of Election is distributed on March 26, 2018. Completed nomination petitions must be received by CalPERS no later than May 17, 2018 at 5:00 p.m.

The proposed Notice of Elections for each election (Attachments 1, 2, and 3) are attached for your approval.

Budget and Fiscal Impacts

The cost to conduct the State, School, and Public Agency elections for Fiscal Year 2018-19 is \$1,545,144.

Benefits and Risks

The benefits include:

- Approval will ensure CalPERS is in compliance with the PERL for Member Board Elections.

The risks include:

- If the Notice of Election is not approved by the Board of Administration, CalPERS will not be in compliance with the PERL for Member Board Elections.

Frequently Asked Questions

Due to some questions being raised during the 2017 CalPERS Member-at-Large Board election, CalPERS developed a Frequently Asked Question document. This document has been updated for the 2018 State, School and Public Agency election and will be shared with the constituents and posted on the external CalPERS website (Attachment 4).

Attachments

Attachment 1 – Notice of Election – 2018 State Member Election

Attachment 2 – Notice of Election – 2018 School Member Election

Attachment 3 – Notice of Election – 2018 Public Agency Member Election

Attachment 4 – 2018 CalPERS Board of Administration Election Process FAQ

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