

Estimated Change in Contributions Due to Proposed Amortization Policy

		<u>Estimated Change due to Amortization Policy (Annual UAL Contribution Only) *</u>						
		6/30/16	Projected	Projected	Projected	Projected	Projected	Projected
Employer Name	Rate Plan	Funded Status	Annual UAL contribution 2019-20	Annual UAL contribution 2020-21	Annual UAL contribution 2021-22	Annual UAL contribution 2022-23	Annual UAL contribution 2023-24	Annual UAL contribution 2024-25
Special District A	Miscellaneous Plan	54.0%	3%	9%	5%	2%	-2%	-4%
City A	Safety Plan	58.3%	4%	12%	6%	2%	-2%	-4%
County A	Safety Plan	61.6%	5%	14%	7%	2%	-2%	-5%
City B	Miscellaneous Plan	64.0%	4%	12%	6%	2%	-2%	-5%
County B	Miscellaneous Plan	67.5%	4%	11%	6%	1%	-3%	-5%
City A	Miscellaneous Plan	68.4%	5%	13%	7%	1%	-3%	-5%
City C	Safety Plan	74.1%	8%	21%	11%	3%	-4%	-7%
City D	Miscellaneous Plan	75.1%	6%	16%	8%	1%	-4%	-7%
Special District B	Miscellaneous Plan	83.5%	12%	32%	15%	3%	-7%	-12%

		<u>Estimated Change due to Amortization Policy (Total Annual Contribution) *</u>						
		6/30/16	Projected	Projected	Projected	Projected	Projected	Projected
Employer Name	Rate Plan	Funded Status	Total Contribution 2019-20	Total Contribution 2020-21	Total Contribution 2021-22	Total Contribution 2022-23	Total Contribution 2023-24	Total Contribution 2024-25
Special District A	Miscellaneous Plan	54.0%	2%	7%	4%	1%	-1%	-3%
City A	Safety Plan	58.3%	3%	8%	4%	1%	-1%	-3%
County A	Safety Plan	61.6%	3%	7%	4%	1%	-1%	-3%
City B	Miscellaneous Plan	64.0%	3%	8%	4%	1%	-2%	-4%
County B	Miscellaneous Plan	67.5%	3%	7%	4%	1%	-2%	-4%
City A	Miscellaneous Plan	68.4%	3%	9%	5%	1%	-2%	-4%
City C	Safety Plan	74.1%	3%	9%	5%	1%	-2%	-4%
City D	Miscellaneous Plan	75.1%	4%	10%	5%	1%	-3%	-5%
Special District B	Miscellaneous Plan	83.5%	5%	13%	7%	1%	-3%	-6%

* Percentages represent the increase or decrease in projected contribution amounts relative to the amounts under the current policy. For example, if the projected contribution for year 2020-21 increased from \$1,000,000 under the current policy to \$1,100,000 under the proposed policy, the result shown would be 10%.

Projected Annual UAL Contribution - Current Amortization Policy Verses Proposed Amortization Policy

Employer Name	Rate Plan	6/30/16 Funded Status		Projected Annual UAL Contribution (Reflects 11.2% return for 2016-2017)						Total UAL contributions for 10 years
				2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
Special District A	Miscellaneous Plan	54.0%	Current Amortization Policy	5,224,000	5,580,000	6,048,000	6,460,000	6,782,000	7,108,000	
			Proposed Amortization Policy	5,406,000	6,107,000	6,369,000	6,568,000	6,669,000	6,857,000	
			Difference	182,000	527,000	321,000	108,000	(113,000)	(251,000)	
City A	Safety Plan	58.3%	Current Amortization Policy	4,998,000	5,488,000	6,116,000	6,660,000	7,013,000	7,374,000	
			Proposed Amortization Policy	5,219,000	6,129,000	6,503,000	6,785,000	6,867,000	7,059,000	
			Difference	221,000	641,000	387,000	125,000	(146,000)	(315,000)	
County A	Safety Plan	61.6%	Current Amortization Policy	10,504,000	11,668,000	12,980,000	14,167,000	14,976,000	15,801,000	
			Proposed Amortization Policy	11,048,000	13,265,000	13,949,000	14,488,000	14,624,000	15,027,000	
			Difference	544,000	1,597,000	969,000	321,000	(352,000)	(774,000)	
City B	Miscellaneous Plan	64.0%	Current Amortization Policy	4,292,000	4,709,000	5,244,000	5,710,000	6,013,000	5,397,000	
			Proposed Amortization Policy	4,485,000	5,275,000	5,582,000	5,811,000	5,872,000	5,105,000	
			Difference	193,000	566,000	338,000	101,000	(141,000)	(292,000)	
County B	Miscellaneous Plan	67.5%	Current Amortization Policy	3,357,000	3,682,000	4,106,000	4,468,000	4,691,000	4,934,000	43,894,221
			Proposed Amortization Policy	3,498,000	4,097,000	4,341,000	4,517,000	4,549,000	4,679,000	43,178,514
			Difference	141,000	415,000	235,000	49,000	(142,000)	(255,000)	(715,707)
City A	Miscellaneous Plan	68.4%	Current Amortization Policy	4,118,000	4,528,000	5,110,000	5,596,000	5,893,000	6,211,000	
			Proposed Amortization Policy	4,316,000	5,111,000	5,444,000	5,676,000	5,709,000	5,871,000	
			Difference	198,000	583,000	334,000	80,000	(184,000)	(340,000)	
City C	Safety Plan	74.1%	Current Amortization Policy	2,795,000	3,173,000	3,688,000	4,163,000	4,440,000	4,731,000	
			Proposed Amortization Policy	3,016,000	3,831,000	4,078,000	4,279,000	4,272,000	4,386,000	
			Difference	221,000	658,000	390,000	116,000	(168,000)	(345,000)	
City D	Miscellaneous Plan	75.1%	Current Amortization Policy	12,667,000	13,720,000	15,373,000	16,819,000	17,775,000	18,838,000	
			Proposed Amortization Policy	13,391,000	15,861,000	16,572,000	17,051,000	17,012,000	17,493,000	
			Difference	724,000	2,141,000	1,199,000	232,000	(763,000)	(1,345,000)	
Special District B*	Miscellaneous Plan	83.5%	Current Amortization Policy	715,000	840,000	1,035,000	1,190,000	1,284,000	1,388,000	
			Proposed Amortization Policy	804,000	1,109,000	1,189,000	1,224,000	1,196,000	1,228,000	
			Difference	89,000	269,000	154,000	34,000	(88,000)	(160,000)	

*Special District B regularly makes additional UAL payments. The last few years they paid over \$1,000,000 each year in extra payments. From 7/1/2017 to 12/1/2017 they already paid over \$1,000,000.

