



Finance and Administration Committee Agenda Item 6a

February 13, 2018

Item Name: Review of Finance & Administration Committee Delegation

Program: Administration

Item Type: Action

Recommendation

Staff is not currently recommending any changes to the Committee's Delegation.

Executive Summary

The Finance & Administration Committee Delegation is reviewed annually to ensure alignment with the CalPERS Strategic Plan. Attachment 1 is the current Finance & Administration Committee Delegation Resolution.

Strategic Plan

This agenda item supports Goal B of the 2018-22 Strategic Plan, which is to cultivate a high-performing, risk-intelligent, and innovative organization.

Background

The last revision to the Finance & Administration Committee Delegation Resolution, approved by the Board of Administration in May 2017, added language to clarify the Committee's oversight role as it pertains to approving reimbursement to elected Board members' employers. This allowed the Committee to retire the *Policy for Approval of Reimbursement to State, School and Public Agency Employers of Elected Board Members* and incorporate the responsibility in the Board Governance Policy. The streamlined and consolidated policies that govern the Board's activities.

Analysis

Staff has reviewed the Delegation Resolution for the Finance & Administration Committee and recommends no revisions at this time. Any revisions to the Delegation Resolution that the Committee wishes to make will be incorporated and brought back for Board consideration and approval at a subsequent meeting.

Benefits and Risks

The benefit of reviewing and updating the delegation of authority for the Finance & Administration Committee is to continually align the Committee's authority with the needs of our members while keeping CalPERS' commitment to its strategic goals and objectives.

Attachments

Attachment 1 – Finance & Administration Committee Delegation Resolution

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Chief Compliance Officer

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Chief Financial Officer