



Finance and Administration Committee Meeting Agenda

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P. Street
Sacramento, CA

February 13, 2018

10:00 am

Or upon adjournment of the
Pension & Health Benefits Committee
Closed Session — Whichever is later

COMMITTEE MEMBERS

Richard Costigan, Chair
Theresa Taylor, Vice Chair
Rob Feckner
Richard Gillihan

Henry Jones
David Miller
Betty Yee

AGENDA

Open Session
10:00 am

Or Upon Adjournment of the Pension & Health Benefits
Committee, Whichever is Later

Charles Asubonten
Charles Asubonten

1. Call to Order and Roll Call
2. Election of the Finance & Administration Committee
Chair and Vice Chair
3. Executive Report
4. Consent Items

Action Consent Items:

- a. Approval of the December 19, 2017
Finance & Administration Meeting Minutes
- b. Judges' Retirement System Actuarial Valuation
Report and Employer and Employee Contribution
Rates
- c. Judges' Retirement System II Actuarial Valuation
Report and Employer and Employee Contribution
Rates
- d. Legislators' Retirement System Actuarial
Valuation Report and Employer and Employee
Contribution Rates

Charles Asubonten

5. Consent Items

Information Consent Items:

- a. 2018 Annual Calendar Review
- b. 2019 Annual Calendar Review
- c. Draft Agenda for the April 17, 2018
Finance & Administration Committee Meeting
- d. Treasury Analysis and Liquidity Status Report

Action Agenda Items

Marlene Timberlake D'Adamo

6. Delegation Review

- a. Review of Finance & Administration Committee
Delegation

Scott Terando
Randy Dziubek

7. Actuarial Reporting

- a. Amortization Policy (Second Reading)

Doug Hoffner
Kim Malm

8. Program Management

- a. 2018 CalPERS Board of Administration State,
School, and Public Agency Elections - Notice of
Election

Information Agenda Items

Scott Terando

9. Actuarial Reporting

- a. Establishment of the Long-Term Care Discount
Rate Assumption

Doug Hoffner
Kim Malm

10. Program Management

- a. 2017 CalPERS Board of Administration Member
At Large Election Results

Brad Pacheco
Kelly Fox

11. Diversity

- a. Annual Diversity Report

Charles Asubonten

12. Summary of Committee Direction

13. Public Comment

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.)
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.