Pharmacy Programs: Achieving Value and Affordability

Summary of Discussion

The costs of prescription drugs and medical pharmacy continue to increase for CalPERS members. The purpose of this session is to present possible strategies for cost containment in support of the CalPERS 2017-2022 Strategic Goal of health care affordability while maintaining access to medically necessary drugs. Among other topics, the speakers will discuss specialty medication cost management, a "waste free" formulary, reference pricing, and value-based contracting.