



# A BLUEPRINT FOR RESPONSIBLE INVESTMENT

RESPONSIBLE INVESTORS    SUSTAINABLE MARKETS    A PROPEROUS WORLD FOR ALL

[blueprint.unpri.org](http://blueprint.unpri.org) - [@PRI\\_NEWS](https://twitter.com/PRI_NEWS) - [#PRIBlueprint](https://twitter.com/PRIBlueprint)

# CREATING THE BLUEPRINT

NEARLY  
**2,000 INDIVIDUALS**



ATTENDED REGIONAL CONSULTATION WORKSHOPS  
AND WEBINARS, FROM OVER 520 ORGANISATIONS  
(NEARLY 50% OF ALL SIGNATORIES)

OVER  
**500**

WRITTEN RESPONSES TO OUR  
**ACCOUNTABILITY AND DIVERSITY  
CONSULTATION**

NEARLY  
**200**

WRITTEN RESPONSES TO OUR  
**SUSTAINABLE, FINANCIAL SYSTEM, PRINCIPLES,  
IMPACT CONSULTATION**

**STRONG STAKEHOLDER  
ENGAGEMENT**

**120+**

WERE FROM  
**NON-SIGNATORIES**



# CREATING THE BLUEPRINT

Having identified initiatives that would be important to our signatories, we considered the comparative advantages that the PRI and our signatories could bring, to determine whether we are best placed to act:

- Our signatory base, which represent a majority of the world's professionally managed assets.
- Intellectual capacity, amongst our signatories and our own staff.
- A unique convening power to bring together investors, companies, governments and academics.
- Strong links with UN Global Compact and UNEP Finance Initiative.





# ABOUT THE PRI

**“Our aim over the next 10 years is to bring responsible investors together to create a sustainable financial system that contributes to a more prosperous world for all.”**





## Over the next 10 years, the PRI will focus on the following areas of impact:

### RESPONSIBLE INVESTORS

We will strengthen, deepen and expand our core work: to lead responsible investors in their pursuit of long-term value and to enhance alignment throughout the investment chain.

- EMPOWER ASSET OWNERS
- SUPPORT INVESTORS INCORPORATING ESG ISSUES
- FOSTER A COMMUNITY OF ACTIVE OWNERS
- SHOWCASE LEADERSHIP AND INCREASE ACCOUNTABILITY
- CONVENE AND EDUCATE RESPONSIBLE INVESTORS

### SUSTAINABLE MARKETS

We will address unsustainable aspects of the markets that investors operate in, to achieve the economically efficient, sustainable global financial system that responsible investors and beneficiaries need.

- CHALLENGE BARRIERS TO A SUSTAINABLE FINANCIAL SYSTEM
- DRIVE MEANINGFUL DATA THROUGHOUT MARKETS

### A PROSPEROUS WORLD FOR ALL

We will enable signatories to improve the real world – now and in the future – by encouraging investments that contribute to prosperous and inclusive societies for current and future generations.

- CHAMPION CLIMATE ACTION
- ENABLE REAL-WORLD IMPACT ALIGNED WITH THE SDGs



# OUR ACTIONS

2017 - 2027



# RESPONSIBLE INVESTORS



# EMPOWER ASSET OWNERS

## WE WILL:

- drive ESG incorporation throughout organisations, from areas such as strategy, policies and trustee capacity through to portfolio/plan-level decisions including asset allocation;
- enable asset owners to effectively oversee and monitor investment managers, consultants and others in order to meet their responsibilities to beneficiaries;
- demonstrate the long-term global trends that will shape the investment environment of tomorrow;
- establish that asset owners' duties to their beneficiaries extend beyond the risk/return profile of their investments to include making decisions that benefit the world beneficiaries live in.





# SUPPORT INVESTORS INCORPORATING ESG ISSUES

## WE WILL:

- increase the depth of insight and practice in asset classes where ESG incorporation is mature and penetration high – such as listed equity and corporate and government debt;
- build the foundations for ESG incorporation in asset classes where ESG incorporation is still new – such as commodities, hedge funds and supranational and asset-backed debt;
- lead signatories' awareness and response to existing and emerging ESG issues.



# FOSTER A COMMUNITY OF ACTIVE OWNERS

## WE WILL:

- increase signatories' understanding of how to exercise their rights as active owners, across all asset classes;
- continue to coordinate collaborative engagements to maximise investors' collective impact, expanding the coalitions and sharing lessons learnt;
- promote alignment of proxy voting practices with responsible investment beliefs;
- enhance the PRI Collaboration Platform to make it a global hub for active ownership.



# SHOWCASE LEADERSHIP AND INCREASE ACCOUNTABILITY

## WE WILL:

- launch a responsible investment leaderboard and awards, to reward and highlight top performers;
- share examples of what the best are doing;
- define a minimum standard of activity that signatories must achieve, monitor and engage with those that are not meeting it and delist any that fail to meet the standard over a two-year period;
- delist signatories that contravene the spirit of the Principles.



# CONVENE AND EDUCATE RESPONSIBLE INVESTORS

## WE WILL:

- focus global recruitment on growing the number of asset owner signatories;
- reach new markets and institutions, including establishing a strong Asian signatory base, having more signatories in developing markets and achieving penetration rates in North America never previously seen outside Europe;
- introduce an Associate Member category for asset owners new to responsible investment – with an emphasis on learning, development and education;
- expand the reach of responsible investment training, including the formalised courses provided by PRI Academy.





# SUSTAINABLE MARKETS



# CHALLENGE BARRIERS TO A SUSTAINABLE FINANCIAL SYSTEM

## WE WILL:

- address key obstacles to creating the sustainable financial system that long-term investing requires;
- champion changes to the financial system's structure that would promote long-term investing;
- target behaviours, practices and incentives within the financial system that create short-termism.



# DRIVE MEANINGFUL DATA THROUGHOUT MARKETS

## WE WILL:

- advocate for meaningful, forward-looking and globally comparable company and investor disclosure;
- promote including material ESG information alongside other financial data;
- encourage consolidation of reporting standards and regimes;
- develop the PRI Reporting Framework to measure the contribution that responsible investment makes to tangible ESG improvements in the real world;
- enhance the PRI Data Portal, empowering asset owners to assess investment managers' responsible investment activity.





# A PROSPEROUS WORLD FOR ALL



# CHAMPION CLIMATE ACTION

## WE WILL:

- work with our UN partners to meet the Paris Agreement;
- empower investors to assess how well-positioned companies, issuers and their portfolios are for the transition to a low-carbon economy;
- align the PRI Reporting Framework with the Financial Stability Board's Task Force on Climate-related Financial Disclosures;
- convene investor engagement with companies on climate risks and opportunities;
- encourage investors to make substantial allocations to clean assets and technologies;
- demonstrate the investment implications of national governments' climate change goals;
- collaborate with policy makers to address the barriers investors face in scaling up clean investments.

# ENABLE REAL-WORLD IMPACT ALIGNED WITH THE SDGS

## WE WILL:

- work with our UN partners to deliver the SDGs;
- set out steps and develop tools for investors to align their investment activities with the SDGs;
- encourage capital towards projects with positive, real-world impact;
- introduce the SDGs into the PRI Reporting Framework;
- map our work against the SDGs, and report on our contribution towards them;
- engage policy makers to encourage public policy that supports the SDGs.



# MEASURING SUCCESS

The PRI will demonstrate measurable progress towards the objectives set out in this blueprint – as our signatories demonstrate measurable progress towards implementing the Principles

## WE WILL:

- be transparent in measuring the implementation of our 10-year ambitions;
- outline, in the three-year strategies that will underpin this vision, the key performance indicators (KPIs) that we will measure our progress against;
- report annually against the KPIs active in any given year, throughout the life of the blueprint;
- monitor developments such as technological disruption, market shocks and changing regulation that could impact our work as the blueprint unfolds;
- report publicly, as our signatories do.



