



California Public Employees' Retirement System  
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## Circular Letter

January 5, 2018

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS  
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will attend an Offsite meeting on January 16 through 18, 2018. The meeting will be held at the Sheraton Sonoma County, 745 Baywood Drive, Petaluma, CA, 94954.

A copy of the agenda for the offsite is attached. This notice and the agenda are also available on our website, [www.calpers.ca.gov](http://www.calpers.ca.gov).

The estimated start times are set forth below. In some cases, a portion of the offsite may be held in closed session. Please refer to the attached agendas for additional information.

### **Tuesday, January 16, 2018**

9:00 a.m. Open Session

### **Wednesday, January 17, 2018**

9:00 a.m. Open Session

### **Thursday, January 18, 2018**

9:00 a.m. Open Session  
11:15 a.m. *Closed Session*

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling (916) 795-3065 (voice or TTY).

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or [cheree.swedensky@calpers.ca.gov](mailto:cheree.swedensky@calpers.ca.gov).

MARCIE FROST  
Chief Executive Officer

Attachment



**CalPERS BOARD OF ADMINISTRATION OFFSITE  
Sheraton Sonoma County, Petaluma, CA**

**AGENDA – DAY ONE  
TUESDAY, JANUARY 16, 2018**

9:00 A.M. <i>Open Session</i>	Welcome/Opening (Heron Ballroom B)
9:15 A.M. <i>Open Session</i>	Action Item: Election of President/Vice President (Heron Ballroom B)
9:30 A.M. <i>Open Session</i>	CalPERS ESG Strategic Plan Overview and Climate Action 100+ Update (Heron Ballroom B)
9:45 A.M. <i>Open Session</i>	Sustainable Development Goals: What Do They Mean for Investors? (Heron Ballroom B)
11:00 A.M.	Break
11:15 A.M. <i>Open Session</i>	Introduction to Principles for Responsible Investment (PRI): CalPERS' History and Role (Heron Ballroom B)
11:30 A.M. <i>Open Session</i>	PRI's Blueprint for Next Ten Years (Heron Ballroom B)
12:15 P.M. <i>Open Session</i>	Wrap Up and Next Steps (Heron Ballroom B)
12:30 P.M.	Lunch
1:30 P.M. <i>Open Session</i>	Investing in an Age of Technology Disruption (Heron Ballroom B)
3:00 P.M.	Break
3:15 P.M. <i>Open Session</i>	Action Item: Proposed Board of Administration Election Regulatory Changes (Heron Ballroom B)

**NOTE:** All times are approximate and for reference only.

The Board of Administration may consider an item at a different time than set forth herein.

The Board may take action on any items that are designated for information.

Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit. 2, § 552.1.)



**CalPERS BOARD OF ADMINISTRATION OFFSITE  
Sheraton Sonoma County, Petaluma, CA**

**AGENDA - DAY TWO  
WEDNESDAY, JANUARY 17, 2018**

- |                                   |  |
|-----------------------------------|--|
| 9:00 A.M.<br><i>Open Session</i>  | Welcome/Opening (Heron Ballroom A)   |
| 9:15 A.M.<br><i>Open Session</i>  | Health Beliefs (Heron Ballroom A)  |
| 10:45 A.M.                        | Break  |
| 11:00 A.M.<br><i>Open Session</i> | Expanding Price Transparency Tools Beyond Price Shopping<br>(Heron Ballroom B) |
| 12:00 P.M.                        | Lunch  |
| 1:00 P.M.<br><i>Open Session</i>  | Pharmacy Programs: Achieving Value and Affordability<br>(Heron Ballroom B)     |
| 2:30 P.M.<br><i>Open Session</i>  | Contracting Agencies: Region Assessment (Heron Ballroom B)                     |
| 3:15 P.M.                         | Break  |
| 3:30 P.M.<br><i>Open Session</i>  | Federal Legislation and National Pension Trends Update<br>(Heron Ballroom B)   |

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**CalPERS BOARD OF ADMINISTRATION OFFSITE  
Sheraton Sonoma County, Petaluma, CA**

**AGENDA – DAY THREE  
THURSDAY, JANUARY 18, 2018**

- |                                     |   |
|-------------------------------------|---|
| 9:00 A.M.<br><i>Open Session</i>    | Welcome/Opening<br>(Heron Ballroom B)   |
| 9:15 A.M.<br><i>Open Session</i>    | Fiduciary Training<br>(Heron Ballroom B)  |
| 11:15 A.M.<br><i>Closed Session</i> | Closed Session – Personnel and Litigation Matters<br>(Government Code Sections 11126(a)(1), (c)(16), (g)(1), and (e))<br>(Heron Ballroom B) |

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