

# Agenda Item Calendar 2017

<b>January</b> 1. Board and Executive Offsite	<b>February</b> 1. Election of Chair and Vice-Chair 2. CalPERS Trust Level Review 3. CalPERS Trust Level Review - Consultant Report 4. Annual Report to California Legislature – Holocaust Era and Northern Ireland 5. Total Fund Investment Policy – First Reading 6. Corporate Governance Update	<b>March</b> 1. ESG Asset Class Integration 2. Global Governance Principles 3. Review of Investment Committee Delegation
<b>April</b> 1. Revision of the Total Fund Investment Policy – Second Reading 2. Private Asset Class Segments, Roles, and Benchmarks	<b>May</b> 1. Corporate Governance Update 2. Investment Office Roadmap Update 3. Investment Office Cost Effectiveness	<b>June</b> 1. Investment Manager Engagement Program Update 2. CalPERS for California Report 2016 3. Adoption of Capital Markets Assumptions
<b>July</b> 1. Board and Executive Offsite	<b>August</b> 1. CalPERS Trust Level Review and Consultant Report 2. Corporate Governance Update 3. Trust Level Portfolio Management Annual Program Review 4. Review Survey Results: Board Investment Consultants	<b>September</b> 1. Changes to Infrastructure Board Investment Consultant 2. Global Fixed Income Annual Program Review 3. Global Equity Annual Program Review 4. Consultant Review of the Global Equity and Global Fixed Income Programs 5. Public Asset Class Investment Policies – First Reading 6. CalPERS Consultant Public Fund Universe Comparison Reports
<b>October</b>  No agenda items currently scheduled due to CalPERS Educational Forum	<b>November</b> 1. Federal Investment Policy Representative Update 2. Public Assets Investment Policies: Second Reading 3. Private Equity Annual Program Review 4. Real Assets Annual Program Review 5. ALM Workshop (with Finance and Administration Committee)	<b>December</b> 1. Report to the Legislature – Iran and Sudan Divestment 2. Responsible Contractor Policy Program Annual Report 3. Report to the California Legislature – CalPERS Emerging Manager Five-Year Plan 4. Strategic Asset Allocation 5. Investment Office Roadmap Update

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<p><b>January</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>February</b></p> <ol style="list-style-type: none"> <li>1. Election of Chair and Vice-Chair</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Annual Report to the California Legislature – Holocaust Era and Northern Ireland</li> <li>4. Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – First Reading</li> <li>5. Revision of the Total Fund Investment Policy – First Reading</li> <li>6. Legislation – Federal Investment Policy Representative Report</li> <li>7. Review of Investment Committee Delegation</li> <li>8. Strategic Asset Allocation Alternatives - Implementation</li> </ol>	<p><b>March</b></p> <ol style="list-style-type: none"> <li>1. Sustainable Investments and Corporate Engagement Update</li> <li>2. Investment Beliefs Activities Update</li> <li>3. Review of Investment Beliefs</li> <li>4. Corporate Governance Update</li> <li>5. ESG Strategic Plan Update</li> <li>6. CalPERS Approach</li> <li>7. Global Governance Principles</li> </ol>
<p><b>April</b></p> <ol style="list-style-type: none"> <li>1. Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – First Reading</li> <li>2. Revision of Total Fund Policy – Second Reading</li> <li>3. Review of Investment Committee Delegation</li> <li>4. Strategic Asset Allocation Implementation</li> <li>5. Strategic Asset Allocation Targets and Proposed Policy Revision – First Reading</li> <li>6. Investment Office Cost Effectiveness</li> </ol>	<p><b>May</b></p> <ol style="list-style-type: none"> <li>1. Strategic Asset Allocation Targets and Proposed Policy Revision – Second Reading</li> <li>2. CalPERS Corporate Engagement Investment Strategy</li> <li>3. Investment Office Roadmap and Target Operating Model</li> <li>4. Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – Second Reading</li> </ol>	<p><b>June</b></p> <ol style="list-style-type: none"> <li>1. CalPERS for California Report 2018</li> <li>2. Investment Manager Engagement Program Update</li> <li>3. Trust Level Portfolio Management Program Review</li> <li>4. Federal Investment Policy Representative Update – Presentation</li> </ol>

<p><b>July</b></p> <ol style="list-style-type: none"> <li>1. Board and Executive Offsite</li> </ol>	<p><b>August</b></p> <ol style="list-style-type: none"> <li>1. CalPERS Trust Level Review</li> <li>2. CalPERS Trust Level Review – Consultant Report</li> <li>3. Corporate Governance Update</li> <li>4. Annual Report to California Legislature</li> <li>5. Total Fund Portfolio Management Annual Review</li> </ol>	<p><b>September</b></p> <ol style="list-style-type: none"> <li>1. Consultant Review of CalPERS Divestments</li> <li>2. CalPERS Consultant Public Fund Universe Comparison Reports</li> <li>3. Revision of Global Equity and Global Fixed Income Program Policies – First Reading</li> <li>4. Global Equity and Global Fixed Income Annual Program Reviews</li> <li>5. Consultant Review of the Global Equity and Global Fixed Income Programs</li> <li>6. Federal Investment Policy Representative Update - Presentation</li> </ol>
<p><b>October</b></p> <p>No agenda items currently scheduled</p>	<p><b>November</b></p> <ol style="list-style-type: none"> <li>1. Revision of Global Equity and Global Fixed Income Program Policies – Second Reading</li> <li>2. California Public Divest from Iran Act</li> <li>3. Corporate Governance Update (if needed)</li> <li>4. Real Assets Annual Program Review</li> <li>5. Consultant Review of Real Assets Program</li> <li>6. Private Equity Annual Program Review</li> <li>7. Consultant Review of the Private Equity Program</li> <li>8. Revision of the Private Equity Program Policies – First Reading</li> </ol>	<p><b>December</b></p> <ol style="list-style-type: none"> <li>1. Annual Report to the California Legislature – CalPERS Emerging and Transition Manager 2020 Plan</li> <li>2. Report to the California Legislature – Iran and Sudan Divestment</li> <li>3. Responsible Contractor Policy Program Annual Report</li> <li>4. Federal Investment Policy Representative Update - Presentation</li> </ol>

\* Subject to change following consideration in December of the 2018-2019 Board meeting schedule.