

CalPERS Board Committee Rolling Calendar | 2017/2018 Agenda Items and Strategic Issues

Committee	October 2017	November 2017	December 2017	January 2018	February 2018
<b>BOA</b>	<ul style="list-style-type: none"> <li>Education Forum</li> </ul>	<ul style="list-style-type: none"> <li>Stakeholder Breakfast</li> <li>Enterprise Performance Reporting - Health Strategic Measures</li> <li><b>ALM Workshop</b> (after the Finance and Administration Committee)</li> </ul>	<ul style="list-style-type: none"> <li>Holiday Gathering</li> </ul>	<ul style="list-style-type: none"> <li>Board and Executive Offsite</li> <li>President &amp; Vice President Election</li> <li>Fiduciary Training</li> </ul>	<ul style="list-style-type: none"> <li>TBD</li> </ul>
<b>IC</b>		<ul style="list-style-type: none"> <li><b>Public Asset Class Investment Policies – Second Reading (A)</b></li> <li><b>Private Equity and Real Assets Annual Program and Consultant Reviews</b></li> <li><b>Strategic Asset Allocation -- Use of Leverage</b></li> <li>Consultant Review of CalPERS Divestments</li> <li><b>Closed Session: Segments</b></li> <li><b>Closed Session: Private Equity: Follow up on Alternative Business Models</b></li> <li><b>Closed Session: CIO – Personnel, Employment and Performance</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Legislation – Federal Investment Policy Representative Update Report</b></li> <li><b>Report on Alternative Investments (AB 2833)</b></li> <li>Report to the California Legislature - Iran and Sudan Divestment</li> <li><b>Strategic Asset Allocation (A)</b></li> <li><b>Annual Report to the California Legislature – CalPERS Emerging Manager Five-Year Plan (A)</b></li> <li>Consultant Review of CalPERS' Divestments</li> <li><b>Responsible Contractor Policy Annual Report</b></li> <li><b>Investment Office Roadmap and Target Operating Model Update</b></li> <li><b>Closed Session: Private Equity: Follow up on Alternative Business Models</b></li> </ul>	<ul style="list-style-type: none"> <li>Sustainable Investment: Challenges &amp; Opportunities for Integrating ESG</li> <li>Sustainable Investment: PRI Migration</li> <li>Mapping of the ESG Strategic Plan to Sustainable Development Goals</li> <li>Investing in an Age of Technology Disruption</li> <li>Climate Action 100 Update</li> <li>Contracting Agencies: Region Assessment</li> <li>Health Beliefs Workshop</li> <li>Expanding Price Transparency Tools Beyond Price Shopping</li> <li>Pharmacy Programs: Achieving Value and Affordability</li> <li>Contracting Agencies: Region Assessment</li> <li>Federal Legislation Update</li> </ul>	<ul style="list-style-type: none"> <li>Election of Chair and Vice-Chair</li> <li>Report to California Legislature – Holocaust Era and Northern Ireland (AC)</li> <li><b>Federal Investment Policy Representative Update</b></li> <li>Annual Contract Investment Advisor Report</li> <li><b>Review of the Investment Committee Delegation (A)</b></li> <li><b>Strategic Asset Allocation Alternatives – Implementation (A)</b></li> <li>CalPERS Trust Level Review – Consultant Report</li> <li><b>CalPERS Trust Level Review – Staff Report</b></li> <li><b>Corporate Governance Update</b></li> <li><b>Revision of the Total Fund Investment Policy – First Reading</b></li> <li><b>Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – First Reading</b></li> <li><b>Closed Session: Strategic Asset Allocation Alternatives (A)</b></li> <li><b>Closed Session: CalPERS Trust Level Review</b></li> </ul>
<b>PHBC</b>		<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>State Leg Proposal: Policy and Technical Amendments to the PERL (A)</li> <li>Risk Profile Review</li> <li>Customer Services and Support Performance Update</li> <li>Smartcare CA: Opiates</li> <li>OptumRx Customer Service</li> <li>Health Benefits Program Annual Report</li> <li>Health Plan Trend Report</li> <li><b>Closed Session: Risk Adjustment</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Closed Session: Risk Adjustment</b></li> <li><b>Closed Session: 2019-23 Health Plan Contracts (CS)</b></li> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>Final Proposed Amended Regulation for Normal Retirement Age</li> <li>Customer Service &amp; Support Strategic Measures &amp; Key Performance Indicators</li> <li>Prescription Drugs: Utilization and Cost Trends</li> <li>CalPERS PPO Plans: Optimizing Health Care Benefits and Outcomes</li> </ul>		<ul style="list-style-type: none"> <li>Election of PHBC Chair/Vice Chair (A)</li> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>Retired Members COLA Report</li> <li>Review PHBC Delegation (A)</li> <li>PA Recruitment and Retention for the Health Benefit Program</li> <li>Health Open Enrollment Results</li> </ul>
<b>FAC</b>		<ul style="list-style-type: none"> <li><b>2016-17 Basic Financial Statements (A)</b></li> <li><b>2017-18 Mid-Year Budget (1st Reading) (A)</b></li> <li>Long Term Care Valuation Report</li> <li>Proposed Regulation for Employer Actuarial Liability Significant Increase(A)</li> <li>Experience Study</li> <li>Amortization Policy (1st Reading)</li> <li><b>Semi-Annual Health Plan Financial Report</b></li> <li>Risk Profile Review</li> </ul>	<ul style="list-style-type: none"> <li>Semi-Annual Contracting Prospective Report (AC)</li> <li>Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration (AC)</li> <li><b>2017-18 Mid-Year Budget Revisions (2nd Reading) (A)</b></li> <li>Service Credit Purchase, Tier Conversion, and Redeposits</li> <li>Proposed Modification to the Replacement Benefit Plan</li> <li>Reporting on Participating Employers</li> <li>Health Care Administrative Expenses</li> </ul>		<ul style="list-style-type: none"> <li><b>Election of the Chair and Vice Chair (A)</b></li> <li><b>Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</b></li> <li><b>Review of Finance and Administration Committee Delegations (A)</b></li> <li><b>2018 Notice of Election, State, School, and Public Agency (A)</b></li> <li><b>Amortization Policy (2nd Reading)(A)</b></li> <li>2017 Member At Large Election Results</li> <li>Reporting on Participating Employers</li> <li>2017-18 Business Plan Mid-Year Update</li> <li>Annual Diversity Report</li> <li>Long Term Care Valuation Report</li> </ul>
<b>PCTM</b>		<ul style="list-style-type: none"> <li>Executive Compensation Policy Revisions (A)</li> <li>Incentive Metrics Review</li> </ul>	<ul style="list-style-type: none"> <li>Incentive Metrics Review</li> </ul>		<ul style="list-style-type: none"> <li>Election of Committee Chair and Vice Chair</li> <li>Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer</li> <li>Review of the Performance, Compensation and Talent Management Committee Delegation (A)</li> <li>Executive Compensation Policy Revisions – First Reading</li> </ul>
<b>RAC</b>		<ul style="list-style-type: none"> <li><b>Independent Auditor's Report – Fiscal Years 2016-17 (A)</b></li> <li><b>Review of Independent Auditor's Management Letter (A)</b></li> <li>Enterprise Risk Management Framework Review</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li><b>Election of the Risk &amp; Audit Chair and Vice Chair (A)</b></li> <li><b>Review of the Risk &amp; Audit Committee Delegation (A)</b></li> <li>2017-18 Mid-Year Plans Update:             <ol style="list-style-type: none"> <li>Enterprise Compliance</li> <li>Enterprise Risk Management</li> <li>Office of Audit Services</li> </ol> </li> </ul>
<b>BGC</b>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>Board Education Program</b> - Attendance Reporting and 2018 Program Schedule</li> <li>Schedule for 2018 Board Meetings (A)</li> <li>Follow-up to Parliamentary Training at July 2017 Offsite</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>

CalPERS Board Committee Rolling Calendar | 2017/2018 Agenda Items and Strategic Issues

Committee	March 2018	April 2018	May 2018	June 2018	July 2018	August 2018
<b>BOA</b>	<ul style="list-style-type: none"> <li>TBD</li> </ul>	<ul style="list-style-type: none"> <li>TBD</li> </ul>	<ul style="list-style-type: none"> <li>TBD</li> </ul>	<ul style="list-style-type: none"> <li>TBD</li> </ul>	<ul style="list-style-type: none"> <li>Board and Executive Offsite</li> </ul>	<ul style="list-style-type: none"> <li>TBD</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li>Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – Second Reading (A)</li> <li>Revision of Total Fund Policy – Second Reading (A)</li> <li>Review of Investment Committee Delegation (A)</li> <li>Strategic Asset Allocation Implementation</li> <li>Corporate Governance Update</li> <li><b>Closed Session: Strategic Asset Allocation Implementation</b></li> <li><b>Closed Session:</b> Chief Investment Officer – Personnel, Employment &amp; Performance</li> </ul>	<ul style="list-style-type: none"> <li>Investment Beliefs Activities Update</li> <li>Strategic Asset Allocation Targets and Proposed Policy Revision – First Reading</li> <li>CalPERS Corporate Engagement Investment Strategy</li> <li>Investment Office Cost Effectiveness</li> <li><b>Closed Session:</b> Strategic External Partner Presentation</li> </ul>	<ul style="list-style-type: none"> <li>Strategic Asset Allocation Targets and Proposed Policy Revision – Second Reading (A)</li> <li>CalPERS Corporate Engagement Investment Strategy</li> <li>Investment Office Roadmap and Target Operating Model Update</li> <li><b>Closed Session:</b> Strategic Asset Allocation – Transition Update</li> </ul>	<ul style="list-style-type: none"> <li>Strategic Asset Allocation Targets and Proposed Policy Revision (A)</li> <li>Revision of Real Assets Program Policies – First Reading</li> <li>Investment Compliance Program Review</li> <li>CalPERS Corporate Engagement Investment Strategy</li> <li>CalPERS for California Report 2018</li> <li>Investment Manager Engagement Programs Update</li> <li>Trust Level Portfolio Management Program Review</li> <li>Sustainable Investments Program Review</li> <li>Federal Investment Policy Representative Update – Presentation</li> <li><b>Closed Session:</b> Chief Investment Officer – Personnel, Employment &amp; Performance</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>PHBC</b>	<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Update</li> <li>LTC Program Annual Update</li> <li><b>Closed Session: Health Plan Rate Strategy and Contracts*</b></li> </ul>	<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Update</li> <li>Health Benefit Design Proposals for 2019</li> <li>Health Plan Trend Report</li> <li><b>Closed Session: Health Plan Rate Strategy and Contracts*</b></li> </ul>	<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Update</li> <li>Preliminary 2019 Health Rates and Contracts</li> <li>Customer Services and Support Performance Update</li> <li><b>Closed Session: Health Plan Rate Strategy and Contracts*</b></li> </ul>	<ol style="list-style-type: none"> <li><b>Health Plan Rate Strategy and Contracts* (CS)</b></li> <li><b>Approval of the 2019 Benefits Rates (A)</b></li> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>State Annuitant Contribution Formula</li> </ol>		<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Updates</li> </ul>
<b>FAC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Semi-Annual Contracting Prospective Report (AC)</li> <li>Valuation Report for the 1959 Survivor Benefit Program (AC)</li> <li>2018-19 Annual Budget Proposal (1st Reading) (A)</li> <li>Annual Review of Board Member Employer Reimbursements (A)</li> <li>State Valuation and Employer/Employee Contribution Rates (A)</li> <li>Schools Valuation and Employer/Employee Contribution Rates (A)</li> <li>Semi-Annual Health Plan Financial Report</li> </ul>	<ul style="list-style-type: none"> <li>2018-19 Annual Budget Proposal (2nd Reading) (A)</li> <li>Treasury Management Policy (A)</li> <li>Treasury Management Reserve Policy (A)</li> <li>Reporting on Participating Employers</li> <li>Annual Stakeholder Perception Survey Report</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>PCTM</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>2018-19 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A)</li> <li>Executive Compensation Policy Revisions – Second Reading (A)</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>RAC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>2018-20 Enterprise Compliance Plan (A)</li> <li>2018-20 Enterprise Risk Management Plan (A)</li> <li>Audit                             <ul style="list-style-type: none"> <li>2018-19 Office of Audit Services Plan (A)</li> <li>Independent Auditor’s 2018 Annual Plan (A)</li> </ul> </li> <li>Semi-Annual Enterprise Risk Reports</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>BGC</b>	<ul style="list-style-type: none"> <li>Election of BG Committee Chair and Vice Chair</li> <li>Board Education 2018 Program Schedule and 2017 Educational Activity Report</li> <li>Annual Review of BG Committee Delegation</li> <li>New Board Member Onboarding Process</li> <li>Policy for Board Members to Use a Disclaimer When Speaking in Public</li> </ul>	<ul style="list-style-type: none"> <li>Update on Form 700 Compliance</li> <li>Annual Review of CEO Delegation</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>Schedule for 2019-2020 Board Meetings</li> </ul>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Charles Asubonten	Tanya Black
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake-D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	*(asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)