<table>
<thead>
<tr>
<th>Committee</th>
<th>October 2017</th>
<th>November 2017</th>
<th>December 2017</th>
<th>January 2018</th>
<th>February 2018</th>
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<tbody>
<tr>
<td>BOA</td>
<td>• Stakeholder Breakfast</td>
<td>• Enterprise Performance Reporting - Health Strategic Measures</td>
<td>• Holiday Gathering</td>
<td>• Board and Executive Offsite</td>
<td>• TBD</td>
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<td></td>
<td>• Education Forum</td>
<td>• ALM Workshop</td>
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<td>• President &amp; Vice President Election</td>
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<td>• fiduciary Training</td>
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<tr>
<td>IC</td>
<td>• Public Asset Class Investment Policies – Second Reading (A)</td>
<td>• Private Equity and Real Assets Annual Program and Consultant Reviews</td>
<td>• Legislation – Federal Investment Policy Representative Update Report</td>
<td>• Sustainable Investment: Challenges &amp; Opportunities for Integrating ESG</td>
<td>• Election of Chair and Vice-Chair</td>
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<tr>
<td></td>
<td>• Strategic Asset Allocation – Use of Leverage</td>
<td></td>
<td>• Report on Alternative Investments (AB 2833)</td>
<td>• Sustainable Investment: PRI Migration</td>
<td>• Report to California Legislature – Holocaust Era and Northern Ireland (AC)</td>
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<td></td>
<td>• Consultant Review of CalPERS Divestments</td>
<td>• Closed Session: Segments</td>
<td>• Report to the California Legislature - Iran and Sudan Divestment</td>
<td>• Mapping of the ESG Strategic Plan to Sustainable Development Goals</td>
<td>• Federa Investment Policy Representative Update</td>
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<td></td>
<td>• Closed Session: Private Equity: Follow up on Alternative Business Models</td>
<td>• Closed Session: Risk Adjustment</td>
<td>• Annual Report to the California Legislature – CalPERS Emerging Manager Five-Year Plan (A)</td>
<td>• Investing in an Age of Technology Disruption</td>
<td>• Annual Contract Investment Advisor Report</td>
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<td>• Closed Session: CIO – Personnel, Employment and Performance</td>
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<td>• Consultant Review of CalPERS Divestments</td>
<td>• Climate Action 100 Update</td>
<td>• Review of the Investment Committee Delegation (A)</td>
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<tr>
<td>PHBC</td>
<td>• Federal Health Care/Retirement Policy Representative Updates</td>
<td>• Closed Session: Risk Adjustment</td>
<td>• Responsible Contractor Policy Annual Report</td>
<td>• Contracting Agencies: Region Assessment</td>
<td>• Strategic Asset Allocation Alternatives – Implementation (A)</td>
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<td>• State Leg Proposal: Policy and Technical Amendments to the PEBL (A)</td>
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<td>• Investment Office Roadmap and Target Operating Model Update</td>
<td>• Health Benefits Workshop</td>
<td>• CalPERS Trust Level Review – Staff Report</td>
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<td></td>
<td>• Risk Profile Review</td>
<td>• Closed Session: 2017-23 Health Plan Contracts (CS)</td>
<td></td>
<td>• Expanding Price Transparency Tools Beyond Price Shopping</td>
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<td></td>
<td>• Customer Services and Support Performance Update</td>
<td>• Federal Health Care/Retirement Policy Representative Updates</td>
<td>• Therapy</td>
<td>• Grouping</td>
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<td>• Smartcare CA: Opiates</td>
<td>• Final Proposed Amended Regulation for Normal Retirement Age</td>
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<td>• Pharmacy Programs: Achieving Value and Affordability</td>
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<td>• OptumRx Customer Service</td>
<td>• Customer Service &amp; Support Strategic Measures &amp; Key Performance Indicators</td>
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<td>• Contracting Agencies: Region Assessment</td>
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<td></td>
<td>• Health Benefits Program Annual Report</td>
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<td>• Prescription Drugs Utilization and Cost Trends</td>
<td>• Federal Legislation Update</td>
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<td>• Health Plan Trend Report</td>
<td>• CalPERS PPO Plans: Optimizing Health Care Benefits and Outcomes</td>
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<td>FAC</td>
<td>• 2016-17 Basic Financial Statements (A)</td>
<td>• Closed Session: Risk Adjustment</td>
<td>• Semi-Annual Contracting Prospective Report (AC)</td>
<td>• Report on Alternative Investments (AB 2833)</td>
<td>• Election of Chair and Vice Chair (A)</td>
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<td></td>
<td>• 2017-18 Mid-Year Budget (1st Reading) (A)</td>
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<td>• Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration (AC)</td>
<td>• Legislative’s Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</td>
<td>• Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</td>
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<td></td>
<td>• Long Term Care Valuation Report</td>
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<td>• Final Proposed Amended Regulation for Normal Retirement Age</td>
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<td>• Review of Finance and Administration Committee Delegations (A)</td>
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<td>• Proposed Regulation for Employer Actuarial Liability Significant Increase(A)</td>
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<td>• Customer Service &amp; Support Strategic Measures &amp; Key Performance Indicators</td>
<td>• 2018 Notice of Election, State, School, and Public Agency (A)</td>
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<td>• Experience Study</td>
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<td>• Proposed Modification to the Replacement Benefit Plan</td>
<td>• Asset Allocation Policy (1st Reading)</td>
<td>• 2017-18 Mid-Year Budget Revisions (2nd Reading) (A)</td>
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<td>• Amortization Policy (1st Reading)</td>
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<td>• Reporting on Participating Employers</td>
<td></td>
<td>• 2017-18 Mid-Year Budget Revisions (2nd Reading) (A)</td>
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<td>• Semi-Annual Health Plan Financial Report</td>
<td>• Health Care Administrative Expenses</td>
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<td>• Risk Profile Review</td>
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<td>• Incentive Metrics Review</td>
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<td>PCTM</td>
<td>• Executive Compensation Policy Revisions (A)</td>
<td>• Incentive Metrics Review</td>
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<td>RAC</td>
<td>• Independent Auditor’s Report – Fiscal Years 2016-17 (A)</td>
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<td>• No agenda items currently scheduled</td>
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<td>• Election of the Chair &amp; Audit Chair and Vice Chair (A)</td>
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<td>• Review of Independent Auditor’s Management Letter (A)</td>
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<td>• Review of the Risk &amp; Audit Committee Delegation (A)</td>
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<td>• Enterprise Risk Management Framework Review</td>
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<td>• 2017-18 Mid-Year Plans Update:</td>
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<td>BGC</td>
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<td>• Election of the Risk &amp; Audit Chair and Vice Chair (A)</td>
<td>a. Enterprise Compliance</td>
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<td>• No agenda items currently scheduled</td>
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<td>b. Enterprise Risk Management</td>
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<td>c. Office of Audit Services</td>
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Last Updated: 12/11/2017
## CalPERS Board Committee Rolling Calendar | 2017/2018 Agenda Items and Strategic Issues

### March 2018
- **BOA**
  - Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – Second Reading (A)
  - Review of Total Fund Policy – Second Reading (A)
  - Resolutions of Investment Committee Delegation (A)
  - Strategic Asset Allocation Implementation
  - Corporate Governance Update
  - Closed Session: Strategic Asset Allocation Implementation
- **IC**
  - Federal Health Care/Retirement Policy Representative Update
  - LTC Program Annual Update
  - Closed Session: Health Plan Rate Strategy and Contracts*
- **PHBC**
  - Semi-Annual Contracting Prospective Report (AC)
  - Valuation Report for the 1959 Survivor Benefit Program (AC)
  - 2018-19 Annual Budget Proposal (1st Reading) (A)
  - Annual Review of Board Member Employer Reimbursements (A)
  - State Valuation and Employer/Employee Contribution Rates (A)
  - Schools Valuation and Employer/Employee Contribution Rates (A)
  - Semi-Annual Health Plan Financial Report
- **FAC**
  - No agenda items currently scheduled
- **PCTM**
  - No agenda items currently scheduled
- **RAC**
  - No agenda items currently scheduled
- **BGC**
  - Election of IG Committee Chair and Vice Chair
  - Board Education 2018 Program Schedule and 2017 Educational Activity Report
  - Annual Review of IG Committee Delegation
  - New Board Member Onboarding Process
  - Policy for Board Members to Use a Disclaimer When Speaking in Public

### April 2018
- **BOA**
  - Investment Beliefs Activities Update
  - Strategic Asset Allocation Targets and Proposed Policy Revision – First Reading
  - CalPERS Corporate Engagement Investment Strategy
  - Investment Office Cost Effectiveness
  - Closed Session: Strategic External Partner Presentation
- **IC**
  - Federal Health Care/Retirement Policy Representative Update
  - Benefit Design Proposals for 2019
  - Health Plan Trend Report
  - Closed Session: Health Plan Rate Strategy and Contracts*
- **PHBC**
  - No agenda items currently scheduled
- **FAC**
  - No agenda items currently scheduled
- **PCTM**
  - No agenda items currently scheduled
- **RAC**
  - No agenda items currently scheduled
- **BGC**
  - Update on Form 700 Compliance
  - Annual Review of CEO Delegation

### May 2018
- **BOA**
  - Strategic Asset Allocation Targets and Proposed Policy Revision – Second Reading (A)
  - CalPERS Corporate Engagement Investment Strategy
  - Investment Office Roadmap and Target Operating Model Update
  - Closed Session: Strategic Asset Allocation – Transition Update
- **IC**
  - Federal Health Care/Retirement Policy Representative Update
  - Preliminary 2019 Health Rates and Contracts
  - Customer Services and Support Performance Update
  - Closed Session: Health Plan Rate Strategy and Contracts*
- **PHBC**
  - 1. Health Plan Rate Strategy and Contracts* (CS)
  - 2. Approval of the 2019 Benefits Rates (A)
  - 3. Federal Health Care/Retirement Policy Representative Updates
  - 4. State Annuitant Contribution Formula
- **FAC**
  - No agenda items currently scheduled
- **PCTM**
  - No agenda items currently scheduled
- **RAC**
  - No agenda items currently scheduled
- **BGC**
  - No agenda items currently scheduled

### June 2018
- **BOA**
  - Strategic Asset Allocation Targets and Proposed Policy Revision (A)
  - Revision of Real Assets Program Policies – First Reading
  - CalPERS Corporate Engagement Investment Strategy
  - Investment Compliance Program Review
  - CalPERS Corporate Engagement Investment Strategy
  - CalPERS for California Report 2018
  - Investment Manager Engagement Programs Update
  - Trust Level Portfolio Management Program Review
  - Sustainable Investments Program Review
  - Federal Investment Policy Representative Update – Presentation
  - Closed Session: Chief Investment Officer – Personnel, Employment & Performance
- **IC**
  - Federal Health Care/Retirement Policy Representative Updates
- **PHBC**
  - Federal Health Care/Retirement Policy Representative Update
  - LTC Program Annual Update
  - Closed Session: Health Plan Rate Strategy and Contracts*
- **FAC**
  - No agenda items currently scheduled
- **PCTM**
  - No agenda items currently scheduled
- **RAC**
  - No agenda items currently scheduled
- **BGC**
  - No agenda items currently scheduled

### July 2018
- **BOA**
  - Board and Executive Officer
- **IC**
  - No agenda items currently scheduled

### August 2018
- **BOA**
  - TBD
- **IC**
  - TBD
- **PHBC**
  - Federal Health Care/Retirement Policy Representative Updates
- **FAC**
  - No agenda items currently scheduled
- **PCTM**
  - No agenda items currently scheduled
- **RAC**
  - No agenda items currently scheduled
- **BGC**
  - Schedule for 2019-2020 Board Meetings