



# Pension and Health Benefits Committee Meeting Summary

December 20, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension and Health Benefits Committee (PHBC) met on December 19, 2017.

**THE COMMITTEE RECOMMENDS AND I MOVE**, the Board approve the following:

- **AGENDA ITEM 5**  
Approve the final proposed amendments to California Code of Regulations section 586.1 defining Normal Retirement Age (Attached). Upon approval, CalPERS will submit the final rulemaking package to the Office of Administrative Law for adoption.
- **CLOSED SESSION - AGENDA ITEM 2**  
Per discussions held in PHBC Closed Session, approve the Committee's decision to not risk adjust the Health Maintenance Organization and Preferred Provider Organization health plan premiums beginning with the 2019 plan year.

**The Committee received reports on the following topics:**

- The Committee received presentations regarding the Customer Services and Support Strategic Measures and Key Performance Indicators; CalPERS prescription drug trends; and, proposed design changes to the CalPERS Preferred Provider Organization Basic plans.

**The Chair directed staff to:**

- Seek legislative opportunities that constrain prescription drug costs.
- Provide information on how the proposed Value Based Insurance Design impacts a typical member profile across the three plans, including possible deterrence to seeking care and long-term health outcomes.

**At this time, I would like to share some highlights of what to expect at the February PHBC meeting:**

- The Committee will receive information on retirees cost of living; public agency recruitment and retention for the health benefits program; and, health open enrollment results.
- The Committee will review the PHBC Delegation and proposed regulations for definition of full time employment.

The next meeting of the PHBC is scheduled for February 13, 2018, in Sacramento, California.

Attachment