



Finance and Administration Committee Meeting Agenda

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P. Street
Sacramento, CA

December 19, 2017
11:00 a.m.
Or upon adjournment of the
Pension & Health Benefits Committee —
Whichever is later

COMMITTEE MEMBERS

Richard Costigan, Chair
Theresa Taylor, Vice Chair
John Chiang
JJ Jelincic

Henry Jones
Bill Slaton
Betty Yee

AGENDA

Open Session
11:00 a.m.

Or Upon Adjournment of the Pension & Health Benefits
Committee, Whichever is Later

Charles Asubonten

1. Call to Order and Roll Call

Charles Asubonten

2. Executive Report

3. Consent Items

Action Consent Items:

- a. Approval of the November 14, 2017
Finance & Administration Meeting Minutes
- b. Semi-Annual Contracting Prospective Report
- c. Contracts Administration: Affirmation of Investment
Manager Contracts Without Defined Duration

Charles Asubonten

4. Consent Items

Information Consent Items:

- a. 2017 Annual Calendar Review
- b. 2018 Annual Calendar Review
- c. Draft Agenda for the February 13, 2018
Finance & Administration Committee Meeting

Action Agenda Items

- 5. Accounting, Financial Reporting, and Budgeting
 - a. 2017-18 Mid-Year Budget Revisions (Second Reading)
- 6. Legislative Proposals
 - a. Service Credit Purchase, Tier Conversion, and Redeposits
 - b. Proposed Modifications to the Replacement Benefit Plan: Elimination of Replacement Benefit Fund
- 7. Actuarial Reporting
 - a. Review of Actuarial Assumptions and Discount Rate Selection

Charles Asubonten

Brad Pacheco
Mary Ann Ashley
Donna Lum
Don Martinez
Brad Pacheco
Mary Ann Ashley
Anthony Suine
Jan Falzarano

Scott Terando
Randy Dziubek

Information Agenda Items

- 8. Program Management
 - a. Reporting on Participating Employers
 - b. Health Care Administrative Expenses
- 9. Summary of Committee Direction
- 10. Public Comment

Charles Asubonten
Arnita Paige
Andy Nguyen

Liana Bailey-Crimmins
Rob Jarzombek

Charles Asubonten

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair. (Cal. Code Regs. tit. 2, § 552.1.)
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.