Finance and Administration Committee
Meeting Agenda

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P. Street
Sacramento, CA

December 19, 2017
11:00 a.m.
Or upon adjournment of the
Pension & Health Benefits Committee —
Whichever is later

COMMITTEE MEMBERS
Richard Costigan, Chair
Theresa Taylor, Vice Chair
John Chiang
JJ Jelincic
Henry Jones
Bill Slaton
Betty Yee

AGENDA

Open Session
11:00 a.m. Or Upon Adjournment of the Pension & Health Benefits Committee, Whichever is Later
1. Call to Order and Roll Call
   Charles Asubonten
2. Executive Report
   Charles Asubonten
3. Consent Items
   Charles Asubonten

Action Consent Items:
   a. Approval of the November 14, 2017 Finance & Administration Meeting Minutes
   b. Semi-Annual Contracting Prospective Report
   c. Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration

Information Consent Items:
   a. 2017 Annual Calendar Review
   b. 2018 Annual Calendar Review
   c. Draft Agenda for the February 13, 2018 Finance & Administration Committee Meeting
Action Agenda Items

5. Accounting, Financial Reporting, and Budgeting
   a. 2017-18 Mid-Year Budget Revisions (Second Reading)

6. Legislative Proposals
   a. Service Credit Purchase, Tier Conversion, and Redeposits
   b. Proposed Modifications to the Replacement Benefit Plan: Elimination of Replacement Benefit Fund

7. Actuarial Reporting
   a. Review of Actuarial Assumptions and Discount Rate Selection

Information Agenda Items

8. Program Management
   a. Reporting on Participating Employers
   b. Health Care Administrative Expenses

9. Summary of Committee Direction

10. Public Comment

Notes

1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.

2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair. (Cal. Code Regs. tit. 2, § 552.1.)

4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.