


**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
RISK & AUDIT COMMITTEE**

MINUTES OF MEETING

September 19, 2017



The Risk & Audit Committee met on September 19, 2017, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 3:31 p.m. and the following members were present:

Dana Hollinger, Chair
Ron Lind, Vice Chair
Rob Feckner
Richard Gillihan
Priya Mathur
Bill Slaton
Alan Lofaso for Betty Yee

Other Board Member(s):

Michael Bilbrey
Jeree Glasser-Hedrick for John Chiang
JJ Jelincic
Henry Jones

AGENDA ITEM 2 – EXECUTIVE REPORT

Marlene Timberlake D'Adamo, Interim Chief Financial Officer, presented the oral report to the Committee.

AGENDA ITEM 3a – ACTION CONSENT ITEMS

Ms. Timberlake D'Adamo presented the Action Consent Item to the Committee for approval.

On **MOTION** by Ron Lind, **SECONDED** by Priya Mathur, and **CARRIED**, the Committee approved the Action Consent Item.

AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

JJ Jelincic pulled Agenda Item 4f, Quarterly Status Report – Enterprise Compliance Activity, for discussion.

AGENDA ITEM 5a – THIRD PARTY VALUATION AND CERTIFICATION OF THE JUDGES’ RETIREMENT SYSTEM, JUDGES’ RETIREMENT SYSTEM II, LEGISLATORS’ RETIREMENT SYSTEM, 1959 SURVIVOR BENEFIT PROGRAM AS OF JUNE 30, 2016

Beliz Chappuie, Chief Auditor, and David Driscoll, Conduent HR Consulting LLC, presented the Third Party Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 as an Information Item.

AGENDA ITEM 6a – 2016-17 ANNUAL COMPLIANCE REPORT

Marlene Timberlake D’Adamo, Interim Chief Financial Officer, presented the 2016-17 Annual Compliance Report as an Information Item.

AGENDA ITEM 9 – SUMMARY OF COMMITTEE DIRECTION

There was no Committee Direction.

AGENDA ITEM 10 – PUBLIC COMMENT

There was no public comment.

The meeting of the Risk and Audit Committee was adjourned at 3:46 p.m.

The next Risk & Audit Committee meeting is scheduled for November 13, 2017 in Sacramento, California.

Prepared by: Carrie Lewis
Committee Secretary

Date: _____

MARLENE TIMBERLAKE D’ADAMO
INTERIM CHIEF FINANCIAL OFFICER