**Item Name:** Monthly Update – Investment Compliance

**Program:** Total Fund

**Item Type:** Information Consent

**Executive Summary**
Enclosed are the Monthly Update – Investment Compliance reports for the months ended August 31, 2017, and September 30, 2017. These reports include summary information on the following items:
- Items Completed Under Delegated Authority
- Disclosure of Placement Agent Fees
- Investment Proposal Activity
- Policy Exceptions
- Disclosure of Closed Session Action Items
- Investment Transactions

**Strategic Plan**
This item is not a specific product of the CalPERS Strategic Plan, but is required either by policy, regulation, delegated authority, or Investment Committee (Committee) request.

**Background**
The information presented in this report is provided to the Committee in response to historical requests made to staff by committee members and to fulfill certain policy requirements.

**Budget and Fiscal Impacts**
Not Applicable

**Benefits and Risks**
Not Applicable

**Attachments**
Attachment 1 – Monthly Update – Investment Compliance (Month Ended August 31, 2017)
Attachment 2 – Monthly Update – Investment Compliance (Month Ended September 30, 2017)
Katherine H. Crocker  
Investment Director  
Investment Compliance and Operational Risk

Wylie Tollette  
Chief Operating Investment Officer