



# Board of Administration Meeting Agenda

**Robert F. Carlson Auditorium**  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

**December 20, 2017**

8:30 a.m.

Or upon adjournment of the  
Closed Session — Whichever is later

## BOARD MEMBERS

Rob Feckner, President  
Henry Jones, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan

Richard Gillihan  
Dana Hollinger  
JJ Jelincic  
Ron Lind  
Priya Mathur

Bill Slaton  
Theresa Taylor  
Betty Yee

## AGENDA

**Closed Session**  
8:30 a.m.

Chief Executive Officer's Briefing on Performance,  
Employment, and Personnel Issues  
**(Government Code sections 11126 (a)(1), (e), and (g)(1))**

**Open Session**  
9:00 a.m.

Or Upon Adjournment of the Closed Session,  
Whichever is Later

- |              |    |   |
|--------------|----|---|
| Rob Feckner  | 1. | Call to Order and Roll Call   |
| Rob Feckner  | 2. | Pledge of Allegiance  |
| Rob Feckner  | 3. | Board President's Report  |
|              | 4. | Executive Reports   |
| Marcie Frost | a. | Chief Executive Officer's Report (Oral)                                   |
| Rob Feckner  | 5. | Consent Items   |
|              |    | <b>Action Consent Items:</b>  |
|              | a. | Approval of the November 15, 2017 Board of Administration Meeting Minutes |
|              | b. | Board Travel Approvals  |
|              | 6. | Consent Items   |

**Information Consent Items:**

- a. Board Meeting Calendar
- b. Draft Agenda for the February 14, 2018 Board of Administration Meeting
- c. General Counsel's Report
- d. Communications and Stakeholder Relations
- 7. Committee Reports and Actions
  - a. Investment Committee (Oral)
  - b. Pension & Health Benefits Committee (Oral)
  - c. Finance & Administration Committee (Oral)
  - d. Performance, Compensation & Talent Management Committee (Oral)
  - e. Risk & Audit Committee (Oral)
  - f. Board Governance Committee (Oral)

Henry Jones  
Priya Mathur  
Richard Costigan  
Michael Bilbrey  
Dana Hollinger  
Theresa Taylor

**Action Agenda Items**

- Rob Feckner 8. Proposed Decisions of Administrative Law Judges
  - a.
- Rob Feckner 9. Petitions for Reconsideration
  - a.

**Information Agenda Items**

- Mary Anne Ashley 10. State and Federal Legislation Update
- Marcie Frost 11. Summary of Board Direction
- 12. Public Comment

Upon Adjournment or Recess of Open Session  
**(Government Code sections 11126(a)(1), (e), and (g)(1))**

**Closed Session**

- Rob Feckner 1. Call to Order and Roll Call

2. Approval of the November 15, 2017 Board of Administration Closed Session Meeting Minutes

Matthew Jacobs

3. Litigation Matters

- a. Cal Fire Local 2881 v. CalPERS, Case No. S239958 (Cal. Supreme Court)
- b. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)

**Notes**

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair. (Cal. Code Regs. tit. 2, § 552.1.)
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.