

CalPERS Board Committee Rolling Calendar | 2017/2018 Agenda Items and Strategic Issues

Committee	September 2017	October 2017	November 2017	December 2017	January 2018
BOA		<ul style="list-style-type: none"> Education Forum 	<ul style="list-style-type: none"> Stakeholder Breakfast Enterprise Performance Reporting - Health Strategic Measures ALM Workshop (after the Finance and Administration Committee) 	<ul style="list-style-type: none"> Holiday Gathering 	<ul style="list-style-type: none"> Board and Executive Offsite President & Vice President Election Health Beliefs Workshop Fiduciary Training ESG Session on 17 Sustainable Development Goals and PRI Presentation Long-term Planning
IC	<ul style="list-style-type: none"> Global Fixed Income Annual Program Review Global Equity Annual Program Review Consultant Review of the Global Equity And Global Fixed Income Programs Strategic Asset Allocation – Use of Leverage CalPERS Consultant Public Fund Universe Comparison Report Public Asset Class Investment Policies – First Reading Federal Investment Policy Representative Update – Presentation Closed Session: Private Equity: Follow up from January Meeting Closed Session: Constraints Closed Session: CIO – Personnel, Employment and Performance 		<ul style="list-style-type: none"> Public Asset Class Investment Policies – Second Reading (A) Private Equity and Real Assets Annual Program and Consultant Reviews Strategic Asset Allocation -- Use of Leverage Consultant Review of CalPERS Divestments Closed Session: Segments Closed Session: Private Equity: Follow up on Alternative Business Models Closed Session: CIO – Personnel, Employment and Performance 	<ul style="list-style-type: none"> Report to the Legislature – Iran and Sudan Divestment (AC) Strategic Asset Allocation Alternatives (A) Report to the California Legislature – CalPERS Five-Year Plan (A) Responsible Contractor Policy Annual Report Federal Investment Policy Representative Update – Presentation Investment Office Roadmap and TOM Update 	
PHBC	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates High Value/Low Value Care Fund Sustainability to Health Care Program Administration Closed Session: Risk Adjustment – Future Strategy 		<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates State Leg Proposal: Policy and Technical Amendments to the PERL (A) Risk Profile Review Customer Services and Support Performance Update Smartcare CA: Opiates OptumRx Customer Service Health Benefits Program Annual Report Health Plan Trend Report Closed Session: Risk Adjustment 	<ul style="list-style-type: none"> Closed Session: Risk Adjustment Closed Session: 2019-23 Health Plan Contracts (CS) Federal Health Care/Retirement Policy Representative Updates Risk Adjustment Regional Factors Prescription Drugs: Utilization and Cost Trends VBID Castlight Demo Health Benefits Program Recurring Reports 	
FAC	<ul style="list-style-type: none"> Trinity County Water District #1 Recommended Termination of Agency Contract (A) Niland Sanitary District Recommended Termination of Agency Contract (A) Annual Customer Service Cost Effectiveness Measurement (CEM) Update Legislative Pension Costing Request Amortization Policy Discussion Annual Actuarial Valuation for the Terminated Agency Pool Reporting on Participating Employers California Employers’ Retiree Benefit Trust Report Supplemental Income Plans Program Report 		<ul style="list-style-type: none"> 2016-17 Basic Financial Statements (A) 2017-18 Mid-Year Budget (1st Reading) (A) Long Term Care Valuation Report Proposed Regulation for Employer Actuarial Liability Significant Increase(A) Experience Study Amortization Policy (1st Reading) Semi-Annual Health Plan Financial Report Risk Profile Review 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration (AC) 2017-18 Mid-Year Budget Revisions (2nd Reading) (A) Experience Study (A) Amortization Policy (2nd Reading) (A) Reporting on Participating Employers 	
PCTM	<ul style="list-style-type: none"> Closed Session: Review of 2016-17 Performance: Chief Executive Officer (A) Closed Session: Review of 2016-17 Performance: Chief Investment Officer (A) Closed Session: Review of 2016-17 Performance: Chief Actuary and General Counsel Closed Session: Chief Executive Officer’s Report of 2016-17 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors, Investment Managers, and Associate Investment Managers 		<ul style="list-style-type: none"> Executive Compensation Policy Revisions (A) Incentive Metrics Review 	<ul style="list-style-type: none"> Executive Compensation Policy Revisions (A) Incentive Metrics Review 	
RAC	<ul style="list-style-type: none"> External Audit Fees Third Party Parallel Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 (A) 2016-17 Annual Compliance Report 		<ul style="list-style-type: none"> Independent Auditor’s Report – Fiscal Years 2016-17 (A) Review of Independent Auditor’s Management Letter (A) Enterprise Risk Management Framework Review 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
BGC	<ul style="list-style-type: none"> No agenda items currently scheduled 		<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Board Education Program - Attendance Reporting and 2017 Program Schedule Schedule for 2018-2019 Board Meetings (A) Follow-up to Parliamentary Training at July 2017 Offsite 	

Committee	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018
BOA	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> Board and Executive Offsite
IC	<ul style="list-style-type: none"> Election of Chair and Vice-Chair Annual Report to California Legislature – Holocaust Era and Northern Ireland (AC) CalPERS Trust Level Review (A) CalPERS Trust Level Review – Consultant Report 	<ul style="list-style-type: none"> Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – Second Reading (A) Revision of Total Fund Policy – Second Reading (A) 	<ul style="list-style-type: none"> Investment Beliefs Activities Update Strategic Asset Allocation Targets and Proposed Policy Revision – First Reading CalPERS Corporate Engagement Investment Strategy 	<ul style="list-style-type: none"> Strategic Asset Allocation Targets and Proposed Policy Revision – Second Reading (A) CalPERS Corporate Engagement Investment Strategy Investment Office Roadmap and Target Operating Model Update 	<ul style="list-style-type: none"> Strategic Asset Allocation Targets and Proposed Policy Revision (A) Revision of Real Assets Program Policies – First Reading Investment Compliance Program Review 	

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	<ul style="list-style-type: none"> Revision of the Total Fund Investment Policy – First Reading Federal Investment Policy Representative Update – Presentation Annual Contract Investment Advisor Report Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – First Reading Strategic Asset Allocation Alternatives (A) Closed Session: CalPERS Trust Level Review 	<ul style="list-style-type: none"> Review of Investment Committee Delegation (A) Strategic Asset Allocation Implementation Corporate Governance Update Closed Session: Strategic Asset Allocation Implementation Closed Session: Chief Investment Officer – Personnel, Employment & Performance 	<ul style="list-style-type: none"> Investment Office Cost Effectiveness Closed Session: Strategic External Partner Presentation 	<ul style="list-style-type: none"> Closed Session: Strategic Asset Allocation – Transition Update 	<ul style="list-style-type: none"> CalPERS Corporate Engagement Investment Strategy CalPERS for California Report 2018 Investment Manager Engagement Programs Update Trust Level Portfolio Management Program Review Sustainable Investments Program Review Federal Investment Policy Representative Update – Presentation Closed Session: Chief Investment Officer – Personnel, Employment & Performance 	
PHBC	<ul style="list-style-type: none"> Election of PHBC Chair/Vice Chair (A) Federal Health Care/Retirement Policy Representative Updates Retired Members COLA Report Review PHBC Delegation (A) Annual review of the Legislative and Policy Engagement Guidelines – Second Reading (A) PA Recruitment and Retention for the Health Benefit Program Health Open Enrollment Results 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Update LTC Program Annual Update Closed Session: Health Plan Rate Strategy and Contracts* 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Update Health Benefit Design Proposals for 2019 Health Plan Trend Report Closed Session: Health Plan Rate Strategy and Contracts* 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Update Preliminary 2019 Health Rates and Contracts Customer Services and Support Performance Update Closed Session: Health Plan Rate Strategy and Contracts* 	<ol style="list-style-type: none"> Health Plan Rate Strategy and Contracts* (CS) Approval of the 2019 Benefits Rates (A) Federal Health Care/Retirement Policy Representative Updates State Annuitant Contribution Formula 	
FAC	<ul style="list-style-type: none"> Election of the Chair and Vice Chair (A) Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Review of Finance and Administration Committee Delegations (A) 2018 Notice of Election, State, School, and Public Agency (A) 2017 Member At Large Election Results Reporting on Participating Employers 2017-18 Business Plan Mid-Year Update Annual Diversity Report Long Term Care Valuation Report 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) Valuation Report for the 1959 Survivor Benefit Program (AC) 2018-19 Annual Budget Proposal (1st Reading) (A) CalPERS 2017-19 Business Plan (2nd Reading) (A) Annual Review of Board Member Employer Reimbursements (A) State Valuation and Employer/Employee Contribution Rates (A) Schools Valuation and Employer/Employee Contribution Rates (A) Semi-Annual Health Plan Financial Report 	<ul style="list-style-type: none"> 2018-19 Annual Budget Proposal (2nd Reading) (A) Treasury Management Policy (A) Treasury Management Reserve Policy (A) Reporting on Participating Employers Annual Stakeholder Perception Survey Report 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
PCTM	<ul style="list-style-type: none"> Election of Committee Chair and Vice Chair Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer Review of the Performance, Compensation and Talent Management Committee Delegation (A) 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2018-19 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A) 	
RAC	<ul style="list-style-type: none"> Election of the Risk & Audit Chair and Vice Chair (A) Review of the Risk & Audit Committee Delegation (A) 2017-18 Mid-Year Plans Update: <ol style="list-style-type: none"> Enterprise Compliance Enterprise Risk Management Office of Audit Services 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2018-20 Enterprise Compliance Plan (A) 2018-20 Enterprise Risk Management Plan (A) Audit <ul style="list-style-type: none"> 2018-19 Office of Audit Services Plan (A) Independent Auditor’s 2018 Annual Plan (A) Semi-Annual Enterprise Risk Reports 	
BGC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Election of BG Committee Chair and Vice Chair New Board Member Onboarding Process Policy for Board Members to Use a Disclaimer When Speaking in Public Update on Board Education Program Annual Review of BG Committee Delegation Policy for Board Members to Use a Disclaimer When Speaking in Public 	<ul style="list-style-type: none"> Update on Form 700 Compliance Annual Review of CEO Delegation 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	*(asterisk)

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Finance and Administration Committee (FAC)	Charles Asubonten	Tanya Black
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake-D'Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)