



# Investment Committee Agenda Item 8a

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September 18, 2017

**Item Name:** CalPERS Consultant Public Fund Universe Comparison Reports

**Program:** Total Fund

**Item Type:** Information

### **Executive Summary**

This agenda item provides Wilshire Associates' report comparing CalPERS to a universe of large public pension funds.

### **Background**

Public funds utilized in the comparison report include funds with more than \$10 billion dollars in asset value. Key statistics of the universe, provided by the Wilshire Associates Trust Universe Comparison Service (Wilshire TUCS®), are as follows:

- Number of included funds (observations): 49
- Median Sponsor Size: \$32.42 billion
- Mean Sponsor Size: \$53.22 billion

This universe comparison report is created and compiled by Wilshire Associates Consulting, the General Pension Consultant to the CalPERS Investment Committee. Key elements of the report include comparisons on:

- Rates of return
- Risk versus total return
- Asset allocation

### **Budget and Fiscal Impacts**

Not Applicable

### **Attachments**

Attachment 1 – Wilshire Universe Comparison

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**Wylie Tollette**

Chief Operating Investment Officer