Internally Managed Short Term Investment Fund

Todd Smith Investment Manager, Credit

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3 Stakeholders 7 Risk Reward

d 10 Resources/Process

Internally Managed Short Term Investment Fund

- Goal is to insource cash investment management of the vast majority of externally managed cash
 - Total projected internal STIF size \$35-40 billion
- Benefits:
 - Greater Control of Risk
 - Greater Liquidity
 - Greater Transparency
 - Cost savings of \$6 million per year



Risk Reward

Global Fixed Income, Inflation, and Liquidity Annual Review

3 Stakeholders

10 Resources/Process

Key Dates for the Internally Managed STIF Project



