

Internally Managed Short Term Investment Fund

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- Goal is to insource cash investment management of the vast majority of externally managed cash
 - Total projected internal STIF size - \$35-40 billion
- Benefits:
 - Greater Control of Risk
 - Greater Liquidity
 - Greater Transparency
 - Cost savings of \$6 million per year

Key Dates for the Internally Managed STIF Project

