



StepStone Group LP  
885 Third Avenue, 17th Floor  
New York, NY 10022  
Phone +1 212.351.6100

August 11, 2017

**VIA E-MAIL**

California Public Employees' Retirement System  
Board of Administration Investment Committee  
Attention: Committee Chair, Henry Jones  
400 Q Street, LPW, Room 2580  
Sacramento, CA 95811  
[OSSD\\_ContractsAdmin@calpers.ca.gov](mailto:OSSD_ContractsAdmin@calpers.ca.gov)

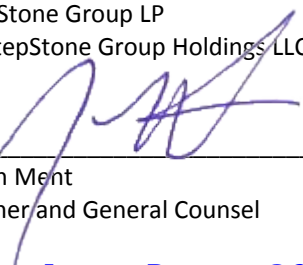
RE: Agreement 2014-7393 (as amended, the "Agreement")

Dear Sir or Madam:

Reference is made to the Agreement. As discussed, this is to confirm Contractor's resignation effective September 30, 2017 under the Agreement. We look forward to continuing to serve CalPERS pursuant to the other agreements that we or our affiliates have in place today or in the future. Please do not hesitate to reach out should you wish to discuss.

Very truly yours,

StepStone Group LP  
By StepStone Group Holdings LLC

By:   
\_\_\_\_\_  
Jason Ment  
Partner and General Counsel

cc: [Leeann.Paquette@CalPERS.ca.gov](mailto:Leeann.Paquette@CalPERS.ca.gov)