

Agenda Item Calendar 2017

January 1. Board and Executive Offsite	February 1. Election of Chair and Vice-Chair 2. CalPERS Trust Level Review and Consultant Report 3. Annual Report to California Legislature – Holocaust Era and Northern Ireland 4. Total Fund Investment Policy – First Reading 5. Corporate Governance Update	March 1. ESG Asset Class Integration 2. Global Governance Principles 3. Review of Investment Committee Delegation
April 1. Revision of the Total Fund Investment Policy – Second Reading 2. Private Asset Class Segments, Roles, and Benchmarks	May 1. Corporate Governance Update 2. Investment Office Roadmap Update 3. Investment Office Cost Effectiveness	June 1. Investment Manager Engagement Program Update 2. CalPERS for California Report 2016 3. Adoption of Capital Markets Assumptions
July 1. Board and Executive Offsite	August 1. CalPERS Trust Level Review and Consultant Report 2. Corporate Governance Update 3. Trust Level Portfolio Management Annual Program Review 4. Review Survey Results: Board Investment Consultants	September 1. Changes to Infrastructure Board Investment Consultant 2. Global Fixed Income Annual Program Review 3. Global Equity Annual Program Review 4. Consultant Review of the Global Equity and Global Fixed Income Programs 5. Public Asset Class Investment Policies – First Reading 6. CalPERS Consultant Public Fund Universe Comparison Reports
October No agenda items currently scheduled due to CalPERS Educational Forum	November 1. California Public Divest From Iran Act 2. Federal Investment Policy Representative Update 3. Strategic Asset Allocation – Use of Leverage 4. ALM Workshop (with Finance and Administration Committee) 5. Private Equity Annual Program Review 6. Real Assets Annual Program Review	December 1. Report to the Legislature – Iran and Sudan Divestment 2. Responsible Contractor Policy Annual Report 3. Report to the California Legislature – CalPERS Emerging Manager Five-Year Plan 4. Revision of the Asset Allocation Strategy Policy 5. Investment Office Roadmap Update

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January 1. Board and Executive Offsite	February 1. Election of Chair and Vice-Chair 2. CalPERS Trust Level Review and Consultant Report 3. Annual Report to the California Legislature – Holocaust Era and Northern Ireland 4. Supplemental Asset Allocation Review and Proposed Policy Revisions – First Reading 5. Revision of the Total Fund Investment Policy -- First Reading	March 1. ESG Asset Class Integration 2. Global Governance Principles 3. Review of Investment Committee Delegation 4. Review of Investment Beliefs 5. ESG Strategic Plan update 6. Corporate Governance Update
April 1. Review of Investment Committee Delegation 2. Revision of the Total Fund Investment Policy – Second Reading 3. Strategic Asset Allocation Targets and Proposed Policy Revision – First Reading	May 1. Investment Office Roadmap Update 2. Investment Office Cost Effectiveness 3. Strategic Asset Allocation Targets and Proposed Policy Revision – Second Reading	June 1. Investment Manager Engagement Program Update 2. CalPERS for California Report 2017
July 1. Board and Executive Offsite	August 1. CalPERS Trust Level Review and Consultant Report 2. Corporate Governance Update 3. Total Fund Portfolio Management Annual Review	September 1. CalPERS Consultant Public Fund Universe Comparison Report 2. Global Equity Annual Program Review 3. Consultant Review of the Global Equity Program 4. Global Fixed Income Annual Program Review 5. Consultant Review of the Global Fixed Income Program 6. Enterprise Risk Report – Investments 7. Investment Strategic Measures
October No agenda items currently scheduled	November 1. Review of the Legislative Guidelines 2. California Public Divest From Iran Act 3. Real Assets Annual Program Review 4. Consultant Review of the Real Assets Program	December 1. Responsible Contractor Policy Annual Report 2. Report to the California Legislature – CalPERS Emerging Manager Five-Year Plan 3. Report to the California Legislature – Iran and Sudan Divestment 4. Private Equity Annual Program Review 5. Consultant Review of the Private Equity Program