

CalPERS Board Committee Rolling Calendar | 2017/2018 Agenda Items and Strategic Issues

Committee	July 2017	August 2017	September 2017	October 2017	November 2017
BOA	<ul style="list-style-type: none">Board and Executive OffsiteInvestment Performance UpdateBoard Education Program: Use of Leverage in Strategic Asset AllocationDiscussion of Alternative Private Equity Business ModelsEnterprise Performance ReportingBoard Education Program: High & Low Value Care Across the Consumer, Provider, and PurchaserHealth BeliefsBoard Education Program: Parliamentary Procedures Training	<ul style="list-style-type: none">Ice Cream Social		<ul style="list-style-type: none">Education Forum	<ul style="list-style-type: none">Stakeholder BreakfastEnterprise Performance Reporting - Health Strategic Measures
IC		<ul style="list-style-type: none">Corporate Governance UpdateCalPERS Trust Level Review and Consultant ReportTrust Level Portfolio Management Annual Program ReviewClosed Session: CalPERS Trust Level Review	<ul style="list-style-type: none">Global Fixed Income Annual Program ReviewGlobal Equity Annual Program ReviewConsultant Review of the Global Equity And Global Fixed Income ProgramsStrategic Asset Allocation – Use of LeverageCalPERS Consultant Public Fund Universe Comparison ReportPublic Asset Class Investment Policies – First ReadingFederal Investment Policy Representative Update – PresentationClosed Session: Private Equity: Follow up from January MeetingClosed Session: ConstraintsClosed Session: CIO – Personnel, Employment and Performance		<ul style="list-style-type: none">Review of the Legislative GuidelinesPublic Asset Class Investment Policies – Second Reading (A)ALM Workshop (with Finance and Administration Committee)GFI Carbon Footprint itemClosed Session: CIO – Personnel, Employment and Performance
PHBC		<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatesProposed Regulation for Normal Retirement Age (A)Price Shopping Among CalPERS Members: Promise and RealityAdopt Pensionable Compensation Regulation (A)Risk Adjustment – Future StrategyClosed Session: Health Plan Contracts 2019-2023	<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatesHigh Value/Low Value CareFund Sustainability to Health Care Program AdministrationClosed Session: Risk Adjustment – Future Strategy		<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatesCustomer Services and Support Performance UpdateLegislative Proposals for the 2019 Legislative Year (A)Health Plan Trend ReportRisk AdjustmentHealth Benefits Program Annual ReportSmartcare CA: Opiates
FAC		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">Trinity County Water District #1 Recommended Termination of Agency Contract (A)Niland Sanitary District Recommended Termination of Agency Contract (A)Annual Customer Service Cost Effectiveness Measurement (CEM) UpdateLegislative Pension Costing RequestAmortization Policy DiscussionAnnual Actuarial Valuation for the Terminated Agency PoolReporting on Participating EmployersCalifornia Employers’ Retiree Benefit Trust ReportSupplemental Income Plans Program Report		<ul style="list-style-type: none">2016-17 Basic Financial Statements (A)2017-18 Mid-Year Budget (1st Reading) (A)Long Term Care Valuation ReportAnnual Diversity ReportRisk Profile ReviewSemi-Annual Health Plan Financial ReportExperience StudyAmortization Policy (1st Reading) (A)Risk Profile ReviewProposed Regulation for Employer Actuarial Liability Significant Increase (A)
RAC		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">External Audit FeesThird Party Parallel Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 (A)2016-17 Annual Compliance Report		<ul style="list-style-type: none">Independent Auditor’s Report – Fiscal Years 2016-17 (A)Review of Independent Auditor’s Management Letter (A)Semi-Annual Enterprise Risk Reports
PCTM		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">Closed Session: Review of 2016-17 Performance: Chief Executive Officer (A)Closed Session: Review of 2016-17 Performance: Chief Investment Officer (A)Closed Session: Review of 2016-17 Performance: Chief Actuary and General CounselClosed Session: Chief Executive Officer’s Report of 2016-17 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors, Investment Managers, and Associate Investment Managers		<ul style="list-style-type: none">No agenda items currently scheduled
BGC		<ul style="list-style-type: none">Schedule for 2018 Board MeetingsNew Board Member Onboarding	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">No agenda items currently scheduled

Committee	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018
BOA	<ul style="list-style-type: none">TBD	<ul style="list-style-type: none">Board and Executive OffsiteHealth Beliefs Workshop	<ul style="list-style-type: none">TBD	<ul style="list-style-type: none">TBD	<ul style="list-style-type: none">TBD	<ul style="list-style-type: none">TBD
IC	<ul style="list-style-type: none">Report to the Legislature – Iran and Sudan Divestment (AC)Responsible Contractor Policy Annual ReportReport to the California Legislature – CalPERS Five-Year Plan (A)Private Markets Annual Program & Policies Review for the Real Assets and Private Equity ProgramsFederal Investment Policy Representative Update – PresentationRevision of the Asset Allocation Strategy		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled

CalPERS Board Committee Rolling Calendar | 2017/2018 Agenda Items and Strategic Issues

	<div>Policy<ul style="list-style-type: none">Investment Office Roadmap and TOM Update</div>					
PHBC	<div><ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatesRegional FactorsPrescription Drugs: Utilization and Cost TrendsClosed Session: Risk Adjustment</div>		<div><ul style="list-style-type: none">Election of PHBC Chair/Vice Chair (A)Federal Health Care/Retirement Policy Representative UpdatesRetired Members COLA ReportReview PHBC Delegation (A)Annual review of the Legislative and Policy Engagement Guidelines – Second Reading (A)PA Recruitment and Retention for the Health Benefit ProgramHealth Open Enrollment Results</div>	<div><ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdateLTC Program Annual UpdateClosed Session: Health Plan Rate Strategy and Contracts*</div>	<div><ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdateHealth Benefit Design Proposals for 2019Health Plan Trend ReportClosed Session: Health Plan Rate Strategy and Contracts*</div>	<div><ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatePreliminary 2019 Health Rates and ContractsCustomer Services and Support Performance UpdateClosed Session: Health Plan Rate Strategy and Contracts*</div>
FAC	<div><ul style="list-style-type: none">Semi-Annual Contracting Prospective Report (AC)2017-18 Mid-Year Budget Revisions (2nd Reading)Reporting on Participating EmployersAmortization Policy (2nd Reading)(A)</div>		<div><ul style="list-style-type: none">Election of the Chair and Vice Chair (A)Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Review of Finance and Administration Committee Delegations (A)2017-18 Business Plan Mid-Year UpdateQuarterly Collections & Termination Report</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">Semi-Annual Contracting Prospective Report (AC)Valuation Report for the 1959 Survivor Benefit Program (AC)2018-19 Annual Budget Proposal (1st Reading) (A)CalPERS 2017-19 Business Plan (2nd Reading) (A)Annual Review of Board Member Employer Reimbursements (A)State Valuation and Employer/Employee Contribution Rates (A)Schools Valuation and Employer/Employee Contribution Rates (A)Semi-Annual Health Plan Financial Report</div>	<div><ul style="list-style-type: none">2018-19 Annual Budget Proposal (2nd Reading) (A)Committee Policy Review (A)Reporting on Participating EmployersAnnual Stakeholder Perception Survey Report</div>
RAC	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>		<div><ul style="list-style-type: none">Election of the Risk & Audit Chair and Vice Chair (A)Review of the Risk & Audits Committee Delegation (A)2017-18 Mid-Year Plans Update:<ul style="list-style-type: none">Enterprise ComplianceEnterprise Risk Management</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>
PCTM	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>		<div><ul style="list-style-type: none">Election of Committee Chair and Vice ChairSemiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment OfficerReview of the Performance, Compensation and Talent Management Committee Delegation (A)</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>
BGC	<div><ul style="list-style-type: none">Board Education Attendance Report and Proposed Subsequent Year Program ScheduleNew Board Member Onboarding ProcessPolicy for Board Members to Use a Disclaimer When Speaking in PublicPotential Changes to Meeting Procedures</div>		<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Marlene Timberlake D’Adamo	Tanya Black
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)