



Risk and Audit Committee Meeting Summary

September 20, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk & Audit Committee met on September 19, 2017.

The Committee received reports on the following topics:

- Third Party Valuation and Certification of the Judges' Retirement Systems, Judges' Retirement System II, Legislators' Retirement System, 1959 Survivor Benefit Program as of June 30, 2016; and
- The 2016-17 Annual Compliance Report

At this time I would like to share some highlights of what to expect at the November Risk & Audit Committee meeting:

- The Independent Auditor's Report,
- A Review of the Independent Auditor's Management Letter, and
- The Enterprise Risk Management Framework Review

The next meeting of the Risk and Audit Committee is scheduled for November 13, 2017, in Sacramento, California.