



# Performance, Compensation & Talent Management Committee Meeting Summary

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September 20, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Performance, Compensation & Talent Management Committee met on September 19, 2017.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following items reviewed in Closed Session:**

- AGENDA ITEM 3 – Review of 2016-17 Performance: Chief Executive Officer  
  
For the CEO, approve the FY 2016-17 performance award of \$80,190 and a FY 2017-18 base salary of \$318,000.
- AGENDA ITEM 4 – Review of 2016-17 Performance: Chief Investment Officer.  
  
For the CIO, approve a FY 2016-17 performance award of \$314,305 and a FY 2017-18 base salary of \$565,531.

**Summary of Committee Direction:**

The Committee Chair gave direction to revisit the performance metrics at a future meeting. The Committee gave direction to revisit discretionary policy provisions.

**At this time I would like to share some highlights of what to expect at the February Performance, Compensation & Talent Management Committee meeting:**

- The Committee will receive semiannual status reports on the performance plans of the CEO and CIO, and review the Committee Delegation.

The next meeting of the Performance, Compensation & Talent Management Committee is scheduled for February 14, 2018, in Sacramento, California.