The Investment Committee met on September 18, 2017.

The Committee discussed and approved:

- The resignation of StepStone effective September 30, 2017, and authorized staff to engage and contract with Meketa Investment Group to assume the responsibilities of the Infrastructure Consultant for the remainder of the contract term.

The Committee received reports on the following topics:

- The Global Equity and Global Fixed Income Annual Program Reviews
- Consultant Reviews of the Global Equity and Global Fixed Income Programs
- The First Reading of the Public Asset Class Investment Policies
- The Wilshire Public Fund Universe Comparison Report

The Committee heard public comment on:

- The Public Notice of the September Closed Session Agenda

I would like to share some highlights of what to expect at the November Investment Committee meeting:

- Reviews of the Private Equity and Real Assets Programs and Investment Policies
- A Second Reading of the Public Asset Class Investment Policies
- A presentation on the Strategic Asset Allocation – Use of Leverage, and
- Wilshire Review of CalPERS Divestments

The next meeting of the Investment Committee is scheduled for November 13, 2017, in Sacramento, California.