



Board of Administration Meeting Agenda

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

September 20, 2017
8:30 am

BOARD MEMBERS

Rob Feckner, President
Henry Jones, Vice President
Michael Bilbrey
John Chiang
Richard Costigan

Richard Gillihan
Dana Hollinger
JJ Jelincic
Ron Lind
Priya Mathur

Bill Slaton
Theresa Taylor
Betty Yee

AGENDA

Closed Session
8:30 am

(Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer's Briefing on Performance, Employment, and Personnel Items
2. Review of 2016-17 Performance: Chief Executive Officer
3. Review of 2016-17 Performance: Chief Investment Officer
4. Review of 2016-17 Performance: Chief Actuary and General Counsel
5. Chief Executive Officer's Report of 2016-17 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors, Investment Managers, and Associate Investment Managers

Open Session
9:00 am

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

Rob Feckner

1. Call to Order and Roll Call

Rob Feckner

2. Pledge of Allegiance

Rob Feckner

3. Board President's Report

4. Executive Reports

Marcie Frost
Rob Feckner

a. Chief Executive Officer's Report (Oral)

5. Consent Items

Action Consent Items:

- a. Approval of the August 16, 2017 Board of Administration Meeting Minutes
- b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Agenda Item Calendar 2017/2018
- b. Draft Agenda for the November 15, 2017 Board of Administration Meeting
- c. General Counsel's Report
- d. Communications and Stakeholder Relations

7. Committee Reports and Actions

Henry Jones
Priya Mathur
Richard Costigan
Michael Bilbrey
Dana Hollinger
Theresa Taylor

- a. Investment Committee (Oral)
- b. Pension & Health Benefits Committee (Oral)
- c. Finance & Administration Committee (Oral)
- d. Performance, Compensation & Talent Management Committee (Oral)
- e. Risk & Audit Committee (Oral)
- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

8. Proposed Decisions of Administrative Law Judges

- a. Anqunette L. Flemmings
- b. Gary L. Fief
- c. Carol R. Morrison
- d. Burt Hirschfeld
- e. Thomas Durden
- f. Michael S. Donaldson
- g. Randy W. Ellis
- h. Hossein Sotoodeh-Tehrani

- i. Santosh Kumari
- j. Esmeralda Esquivel
- k. Clyde Wills
- l. Charles Rabaut
- m. Lisa Pope

Rob Feckner

- 9. Petitions for Reconsideration
 - a. Joseph Ruiz
 - b. Steve Mitzner
 - c. Vera Elliott
 - d. Peter Wessel
 - e. Karin Cervantes
 - f. Linda Mosley
 - g. Tammy Warner
 - h. Melina Riebling
 - i. Aaron Hanson

Information Agenda Items

Mary Anne Ashley

- 10. State and Federal Legislation Update

Marcie Frost

- 11. Summary of Board Direction
- 12. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session
(Government Code sections 11126(a)(1), (c)(16), (e), and (g)(1))

Rob Feckner

- 1. Call to Order and Roll Call
- 2. Approval of the August 16, 2017 Board of Administration Closed Session Meeting Minutes

Matthew Jacobs

- 3. Litigation Matters
 - a. Potential Litigation – Intellectual Property Matter
 - b. Cal Fire Local 2881 v. CalPERS, Case No. S239958 (Cal. Supreme Court)

Henry Jones

- 4. Investment Strategy Session with Board Independent Consultants



Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair. (Cal. Code Regs., tit. 2, § 552.1.)
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.