

# MINUTES OF MEETING

FINANCE & ADMINISTRATION COMMITTEE

June 21, 2017



The Finance & Administration Committee met on June 21, 2017, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 8:30 a.m. and the following members were present:

Richard Costigan, Chair Theresa Taylor, Vice Chair Jeree Glasser-Hedrick for John Chiang JJ Jelincic Henry Jones Bill Slaton Karen Greene-Ross for Betty Yee

# Other Board Member(s):

Michael Bilbrey Rob Feckner Richard Gillihan Dana Hollinger Ron Lind

# **AGENDA ITEM 2 - EXECUTIVE REPORT**

Marlene Timberlake D'Adamo, Interim Chief Financial Officer, presented the oral report to the Committee.

#### **AGENDA ITEM 3 – ACTION CONSENT ITEMS**

Ms. Timberlake D'Adamo presented the Action Consent Item to the Committee for approval.

On **MOTION** by Henry Jones, **SECONDED** by JJ Jelincic, and **CARRIED**, the Committee approved the Action Consent Item.

#### AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

The Committee accepted the Information Consent Items as presented.

# AGENDA ITEM 5a – ADDITION OF PROVISION TO CALPERS' CONTRACTS ENCOURAGING MANAGEMENT NEUTRALITY IN LABOR ORGANIZING ACTIVITIES

Kim Malm, Chief, Operations Support Services Division, presented the Addition of Provision to CalPERS' Contracts Encouraging Management Neutrality in Labor Organizing Activities as an Action Item.

Public comment was heard from the following:

Brian Allison, American Federation of State, County, and Municipal Employees Terry Brennand, Service Employees International Union of California Tristan Brown, California Federation of Teachers Sara Flocks, California Labor Federation Pat Whalen, United Nurses Association of California & Union of Health Care Professionals

On **MOTION** by Jeree Glasser-Hedrick for John Chiang, **SECONDED** by Theresa Taylor, the Committee recommended the Board approve the staff's recommendation, excluding investment contracts, reflecting that CalPERS recognizes the value of labor organizing and encourages the entities with which it contracts to demonstrate that they also value this principle by encouraging management neutrality with respect to labor organizing activities.

To remain "neutral" means not to take any action or make any statement that will directly or indirectly state or imply any support for or opposition to the selection by the Contractor's employees of a collective bargaining agent, or preference or opposition to any particular union as a bargaining agent. Nothing in this section obligates or prohibits the Contractor from entering into private neutrality, labor peace, or other lawful agreements with a labor organization seeking to represent or who currently represents the Contractor's employees.

The Chair requested a roll call vote.

An electronic vote was taken:

Jeree Glasser-Hedrick for John Chiang

Richard Costigan

JJ Jelincic

Henry Jones

NO

YES

Bill Slaton	NO
Theresa Taylor	YES
Karen Greene-Ross for Betty Yee	YES

Final vote was 4 YES, 2 NO. The motion CARRIED.

# **AGENDA ITEM 6 – SUMMARY OF COMMITTEE DIRECTION**

The chair directed to bring back in August a memo for distribution, if possible, that summarizes the updates of the legal cases raised by the Controller's Office.

# **AGENDA ITEM 10 – PUBLIC COMMENT**

There was no public comment.

The meeting of the Finance & Administration Committee was adjourned at 9:17 a.m.

The next Finance & Administration Committee meeting is scheduled for September 19, 2017, in Sacramento, California.

Prepared by: Tanya Black
Committee Secretary

Date:	
,	MARLENE TIMBERLAKE D'ADAMO
	INTERIM CHIEF FINANCIAL OFFICER